

**Timothy W. Dore
U.S. Bankruptcy Court**

(Dated as of Entered on Docket date above)

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UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

In re
VICINITY MOTOR CORP., *et al.*,¹
Debtor in a Foreign Proceeding

Lead Case No. 24-12675-TWD

Jointly Administered with:
Case No. 24-12677-TWD;
Case No. 24-12678-TWD; and
Case No. 24-12679-TWD

**ORDER (I) RECOGNIZING AND
ENFORCING THE APPROVAL AND
VESTING ORDER, AND (II)
APPROVING THE SALE OF REAL
PROPERTY AND RELATED ASSETS
FREE AND CLEAR OF LIENS,
CLAIMS, ENCUMBRANCES, AND
OTHER INTERESTS**

This matter came before the Court on the *Motion to (I) Recognize and Enforce the Approval and Vesting Order, and (II) Approve the Sale of Real Property and Related Assets Free and Clear of Liens, Claims, Encumbrances, and Other Interests* (the “Motion”)² filed by FTI Consulting

¹ The Debtors are Vicinity Motor Corp., Bankruptcy Case No. 24-12675, Vicinity Motor (Bus) Corp., Bankruptcy Case No. 24-12677, Vicinity Motor (Bus) USA Corp., Bankruptcy Case No. 24-12678, and Vicinity Motor Property, LLC, Bankruptcy Case No. 24-12679.

² Capitalized terms used but not defined in this Order have the meaning set forth in the Motion.

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1 Canada Inc., in its capacity as the foreign representative and receiver (the “Receiver”) appointed
2 in the Canadian insolvency proceeding of Vicinity Motor Corp., Vicinity Motor (Bus) Corp.,
3 Vicinity Motor (Bus) USA Corp., and Vicinity Motor Property, LLC (collectively, the “Debtors”),
4 *In the Matter of the Receivership of Vicinity Motor (Bus) Corp., et al.*, Supreme Court of British
5 Columbia, Vancouver Registry No. S-247082 (the “Canadian Proceeding”). Upon consideration
6 of the Motion, the Declarations of Tom Powell and exhibits thereto, including the *Approval and*
7 *Vesting Order* entered in the Canadian Proceeding on December 19, 2025 and attached hereto as
8 Exhibit A (the “Vesting Order”), the evidence presented and the arguments of counsel; the Court
9 hereby FINDS:

10 A. On November 22, 2024, this Court entered an *Order Recognizing Foreign Main*
11 *Proceeding and Granting Related Relief* [ECF No. 36] (the “Recognition Order”), finding that the
12 Debtors had satisfied the requirements of, among others, sections 101(23), 1502(4), 1504, 1517,
13 1520, 1521, and 1522 of the Bankruptcy Code. The findings in the Recognition Order are
14 incorporated in this Order and continue in effect in all respects.

15 B. On December 19, 2025, the Vesting Order was entered by the Canadian Court in
16 the Canadian Proceeding.

17 C. This Court has jurisdiction over the Motion and the relief requested therein pursuant
18 to 28 U.S.C. §§ 157 and 1334.

19 D. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and (N).

20 E. Venue of these cases and the Motion in this District is proper under 28 U.S.C. §
21 1410(1).

22 F. The statutory predicates for the relief sought in the Motion are sections 105(a), 363,
23 and 1520 of the Bankruptcy Code and Bankruptcy Rules 2002 and 6004.

24 G. Proper, timely, adequate, and sufficient notice of the Motion and the relief
25 requested therein, the hearing on the Motion, and the transactions described in the PSA (all such
26 transactions being collectively referred to as the “Sale Transaction”) has been provided in
27 accordance with sections 102(1) and 363 of the Bankruptcy Code and Bankruptcy Rules 2002,

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1 6004, and 9014, to all interested persons and entities, including: (i) the Buyer; (ii) all applicable
2 federal, state, and local taxing and regulatory authorities of the Debtors or recording offices or any
3 other governmental authorities that, as a result of the sale of the Assets, are reasonably expected
4 by the Receiver to have claims, contingent or otherwise, in connection with the Debtors' ownership
5 of the Assets or have any known interest in the relief requested by the Motion, including (A) the
6 Internal Revenue Service, (B) the Federal Trade Commission, (C) the Committee on Foreign
7 Investment in the US; (D) the Washington Licensing Authorities, (E) the City of Ferndale,
8 Washington, and (F) each governmental agency that is an interested party with respect to the Sale
9 Transaction; (iii) the Debtors' known secured creditors and lien holders, including all creditors or
10 their counsel known to the Receiver to assert a lien (including any security interest), claim, right,
11 interest, or encumbrance of record against all or any portion of the Assets; (iv) the United States
12 Attorney for the Western District of Washington; (v) the Office of the United States Trustee for
13 Region 18, Attn: Caitlyn Myerson; (vi) Royal Bank of Canada ("RBC"), through its counsel
14 Dentons Canada LLP, Attn: John Sandrelli, Jordan Schultz, and Cassandra Federico, and Dentons
15 US LLP, Attn: Sam J. Alberts and David Cook; (vii) Economic Development Canada, through its
16 counsel Norton Rose Fulbright Canada LLP, Attn: Evan Cobb and Kieran Siddall; and (viii) all
17 other parties that filed notices of appearance in the Chapter 15 cases, ((i)-(viii) shall be collectively
18 referred to herein as the "Notice Parties"). The notices described above were good, sufficient, and
19 appropriate under the circumstances, and no other notice is required.

20 H. The disclosures made by the Receiver concerning the PSA and the Vesting Order,
21 the Sale Transaction contemplated therein, and the hearing on the Motion were good, complete,
22 and adequate.

23 I. A reasonable opportunity to object or be heard with respect to the Motion and the
24 relief requested therein has been afforded to all interested persons and entities.

25 J. The Receiver has full power and authority to consummate the Sale Transaction
26 pursuant to the PSA and all other documents contemplated thereby, and no consents or approvals,
27

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1 other than those expressly provided for in the PSA or Vesting Order, are required for the Receiver
2 to consummate the Sale Transaction.

3 K. Approval of the PSA and Vesting Order, and consummation of the Sale
4 Transaction, are in the best interests of the Debtors' estates, their creditors, and other parties-in-
5 interest.

6 L. The Receiver has demonstrated good, sufficient, and sound business purpose and
7 justification and compelling circumstances for the Sale Transaction pursuant to section 363(b) of
8 the Bankruptcy Code. Such business reasons include, without limitation, the following: (i) the
9 PSA constitutes the highest or otherwise best offer for the Assets; (ii) the PSA and the Sale
10 Transaction contemplated therein will present the best opportunity to realize the value of the Assets
11 and avoid decline and devaluation of the Assets; and (iii) any other transaction would not have
12 yielded as favorable an economic result.

13 M. The PSA was negotiated, proposed, and entered into by and among the Receiver
14 and the Buyer, without collusion, in good faith, and from arm's length bargaining positions. The
15 Buyer is not an "insider" or "affiliate" of the Debtors or Receiver as those terms are defined in the
16 Bankruptcy Code. Neither the Receiver nor the Buyer has engaged in any conduct that would
17 cause or permit the avoidance of the PSA or the consummation of the Sale Transaction, or the
18 imposition of costs or damages under section 363(n) of the Bankruptcy Code.

19 N. The Buyer is a good faith purchaser under section 363(m) of the Bankruptcy Code
20 and, as such, is entitled to all of the protections afforded thereby in that each is deemed to have:
21 (a) recognized that the Receiver was free to deal with any other party interested in a transaction
22 regarding the Assets; (b) made the highest or best offer in respect of the Assets; (c) neither induced
23 nor caused the Debtors' Canadian Proceeding or Chapter 15 filings; (e) negotiated and executed
24 the PSA and any other agreements or instruments related thereto in good faith and at arm's length
25 as between the Buyer and the Receiver; and (f) has not violated section 363(n) of the Bankruptcy
26 Code by any action or inaction. The Buyer has at all times acted in good faith and will continue
27

1 to be acting in good faith within the meaning of section 363(m) of the Bankruptcy Code in closing
2 the transactions contemplated by the PSA.

3 O. The terms and conditions of the PSA and the Vesting Order are fair and reasonable.
4 The consideration to be provided by the Buyer for the Assets pursuant to the PSA (a) is fair and
5 reasonable, (b) is the highest or best offer for the Assets, (c) will provide a greater recovery for the
6 Debtors' creditors than would be provided by any other practical available alternative, and
7 (d) constitutes reasonably equivalent value (as those terms are defined in each of the Uniform
8 Fraudulent Transfer Act, Uniform Fraudulent Conveyance Act, and section 548 of the Bankruptcy
9 Code) and fair consideration under the Bankruptcy Code and applicable non-bankruptcy law. No
10 other entity or group of entities has offered to purchase the Assets for greater economic value to
11 the Debtors' estates than the Sale Transaction contemplated by the PSA and the Vesting Order.
12 The Receiver's determination that the PSA constitutes the highest and best offer for the Assets
13 constitutes a valid and sound exercise of the Receiver's business judgment.

14 P. The Buyer is not a mere continuation of any of the Debtors or their estates and there
15 is no continuity of enterprise between the Buyer and any of the Debtors. The Buyer is not holding
16 itself out to the public as a continuation of any of the Debtors. The Buyer is not a successor to any
17 of the Debtors or their estates and the Sale Transaction does not amount to a consolidation, merger,
18 or de facto merger of the Buyer and any of the Debtors.

19 Q. The Debtors are not debtors under Chapter 11 of the Bankruptcy Code. The Sale
20 Transaction of the Assets outside a Chapter 11 plan pursuant to the PSA neither impermissibly
21 restructures the rights of the Debtors' creditors nor impermissibly dictates the terms of a Chapter
22 11 plan of the Debtors. The PSA and Vesting Order, and the Sale Transaction contemplated
23 therein, do not constitute a sub rosa plan.

24 R. The Buyer has not agreed to assume and shall have no obligations with respect to
25 any liabilities of the Debtors or their subsidiaries or affiliates.

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1 S. The Buyer is not and will not be liable to any agent, broker, person, or firm acting
2 or purporting to act on behalf of either the Receiver or the Buyer for any commission, broker's
3 fee, or finder's fee respecting the Sale Transaction, except as otherwise set forth in the PSA.

4 T. The PSA was not entered into for the purpose of hindering, delaying, or defrauding
5 creditors under the Bankruptcy Code or under the laws of the United States, any state, territory,
6 possession, or the District of Columbia. Neither the Receiver nor the Buyer are fraudulently
7 entering in the transaction contemplated by the PSA.

8 U. The Assets constitute property of the Debtors' estates, and the Debtors are the sole
9 and lawful owners of the Assets, and hold good title thereto. The transfer of the Assets to the
10 Buyer will be a legal, valid, and effective transfer of the Assets, and will vest the ultimate
11 purchasers of the Assets with all right, title, and interest of the Debtors in and to the Assets free
12 and clear of all liens, claims, interests, obligations, rights, charges, and encumbrances, with the
13 liens, claims and interests of RBC and any other creditor holding valid liens, claims or interests
14 attaching to the net cash proceeds of the Sale Transaction in the order of their priority, with the
15 same validity, force, and effect which they now have as against the Assets, subject to any claims
16 and defenses, setoffs, or rights of recoupment the Debtors may possess with respect thereto. The
17 Buyer shall have no liability for any claims against or liabilities of the Debtors or their estates.

18 V. The Debtors have good marketable title to the Assets and are lawful owners of the
19 Assets. The Receiver may sell the Assets free and clear of all, liens, interests, obligations, rights,
20 encumbrances, pledges, mortgages, deeds of trust, security interests, claims (including, any
21 "claim" as defined in Section 101(5) of the Bankruptcy Code), leases, possessory leasehold
22 interests, charges, options, rights of first refusal or option to purchase any real property, easements,
23 servitudes, transfer restrictions under any agreement, judgments, hypothecations, demands,
24 licenses, sublicenses, assignments, debts, obligations, guaranties, options, contractual
25 commitments, restrictions, environmental liabilities, options to purchase, and options, in each case
26 of whatever kind, nature, or description in, against, or with respect to any of the Assets, having
27 arisen, existed or accrued prior to and through closing of the Sale Transaction, whether direct or

1 indirect, absolute or contingent, choate or inchoate, fixed or contingent, matured or unmatured,
2 liquidated or unliquidated, arising or imposed by agreement, understanding, law, equity, statute,
3 or otherwise and whether arising prior to, on, or after the Petition Date, because at a minimum the
4 standard set forth in section 363(f)(5) of the Bankruptcy Code has been satisfied (and one or more
5 of the standards set forth in section 363(f)(1)-(4) of the Bankruptcy Code may also be satisfied)
6 with regard to each such lien, claim, and interest; with the liens, claims and interests of RBC and
7 any other creditor holding valid liens attaching to the net cash proceeds of the Sale Transaction in
8 the order of their priority, with the same validity, force, and effect which they now have as against
9 the Assets, subject to any claims and defenses, setoffs, or rights of recoupment the Debtors may
10 possess with respect thereto.

11 W. If the Sale Transaction were not free and clear of all liens, claims, and interests, or
12 if the Buyer would, or in the future could, be liable for any of the liens, claims, and interests, the
13 Buyer would not have entered into the PSA and would not consummate the Sale Transaction, thus
14 adversely affecting the Debtors, their estates, and their creditors.

15 X. The Sale Transaction will not include the transfer of Personally Identifiable
16 Information, as defined in section 101(41A) of the Bankruptcy Code.

17 Y. The transfer of the Assets to the Buyer (a) does not constitute an avoidable transfer
18 under the Bankruptcy Code or under other applicable bankruptcy or non-bankruptcy law and
19 (b) does not and will not subject the Buyer to any liability whatsoever with respect to the operation
20 of the Debtors business prior to the closing of the Sale Transaction.

21 Z. The interests of the Debtors' creditors in the United States are sufficiently
22 protected. The relief granted in this Order is necessary and appropriate, in the interests of the
23 public and international comity, consistent with the public policies of the United States, and
24 warranted pursuant to sections 1521(b) and 1522 of the Bankruptcy Code.

25 Now, therefore, it is hereby ORDERED:

26 1. The Motion is hereby granted and approved as set forth herein.

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1 2. The findings of fact set forth above and conclusions of law stated herein shall
2 constitute this Court's findings of fact and conclusions of law pursuant to Bankruptcy Rule 7052,
3 made applicable to this proceeding pursuant to Bankruptcy Rule 9014. To the extent any finding
4 of fact later shall be determined to be a conclusion of law, it shall be so deemed, and to the extent
4 any conclusion of law later shall be determined to be a finding of fact, it shall be so deemed.

5 3. The Vesting Order and its respective terms, including any immaterial or
6 administrative amendments thereto, including those necessary to give effect to the substance of
7 such order, either pursuant to the terms therein or as approved by the Canadian Court, are fully
8 recognized and given full force and effect in the United States.

9 4. ~~There were no objections to the Motion. or the relief requested therein that have~~
10 ~~not been withdrawn, waived, or settled, and all reservations of rights included in such objections,~~
11 ~~are hereby overruled on the merits with prejudice, and in each case, the party asserting the~~
12 ~~objection or reservation of right is enjoined from taking any action against the Buyer, its~~
13 ~~affiliates, or any agent of the foregoing to recover any claim which such person or entity has~~
14 ~~solely against the Debtors, or their estates. Those parties who did not object or who withdrew~~
15 ~~their objections to the Motion are deemed to have consented pursuant to section 363(f)(2) of the~~
16 ~~Bankruptcy Code.~~

17 5. The Buyer's offer for the Assets, as embodied in the PSA, is the highest or
18 otherwise best offer for the Assets.

19 6. The Sale Transaction, and all of the terms and conditions and transactions
20 contemplated by the PSA and the Vesting Order, are hereby authorized and approved pursuant to
21 sections 105(a) and 363(b) of the Bankruptcy Code.

22 7. Pursuant to section 363(b) of the Bankruptcy Code, the Receiver and Buyer are
23 authorized to consummate the Sale Transaction pursuant to and in accordance with the terms and
24 conditions of the PSA and the Vesting Order, and the Receiver shall at all times act in accordance
25 with the terms thereof.

26 8. Pursuant to sections 105, 363, 365, 1501, 1520, 1521, 1525 and 1527 of the
27 Bankruptcy Code, the Debtors and the Receiver as foreign representative are authorized to execute
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1 and deliver, and empowered to perform under, consummate, and implement the PSA and the
2 Vesting Order, together with all additional instruments and documents that may be reasonably
3 necessary, convenient, or desirable to implement the PSA and consummate the Sale Transaction
4 pursuant thereto and effectuate the provisions of the Vesting Order and this Order and the
5 transactions approved therein, and to take all further actions as may be requested by the Buyer for
6 the purpose of assigning, transferring, granting, conveying, and conferring to the Buyer, or
7 reducing to possession, the Assets, or as may be necessary or appropriate to the performance of
8 the obligations as contemplated by the PSA and the Vesting Order.

9 9. The consideration provided by the Buyer to the Receiver pursuant to the PSA for
10 the Assets constitutes reasonably equivalent value and fair consideration under the Bankruptcy
11 Code, Uniform Fraudulent Transfer Act, Uniform Fraudulent Conveyance Act, and under the laws
12 of the United States, any state, territory, or possession.

13 10. This Order shall be binding in all respects upon (a) the Debtors, (b) their estates,
14 (c) all creditors, (d) all holders of liens, claims, and interests whether known or unknown against
15 or on all or any portion of the Assets, (e) the Buyer, and all of its successors and assigns, (f) the
16 Assets, and (g) the Receiver. This Order, the Vesting Order, and the PSA shall inure to the benefit
17 of the Receiver, the Debtors and their estates and creditors, the Buyer, and the respective
18 successors and assigns of each of the foregoing.

19 11. The conditions of section 363(f) of the Bankruptcy Code have been satisfied in full;
20 therefore, the Receiver may sell the Assets free and clear of any liens, claims, and interests in the
21 Assets.

22 12. Pursuant to sections 105(a), 363(f), 365, 1501, 1520, 1521, 1525 and 1527 of the
23 Bankruptcy Code, upon closing of the Sale Transaction, the Assets (and good and marketable title
24 to such Assets) and all of the Debtors' rights, title, and interest therein shall be transferred to the
25 Buyer free and clear of all liens, claims, and interests with all such liens, claims, and interests to
26 attach to the net cash proceeds of the Sale Transaction in the order of their priority, with the same
27

1 validity, force, and effect which they now have as against the Assets, subject to any claims and
2 defenses, setoffs, or rights of recoupment the Debtors may possess with respect thereto.

3 13. Pursuant to section 363(f) of the Bankruptcy Code, applicable state law, ~~and~~
4 the Declarations in support of the Motion, ~~and the record of the hearing on the Motion~~, the
5 Receiver has set forth the legal authority necessary to support this Court's findings regarding
6 the future conduct that may or will take place with respect to certain of the Assets after the date
7 of this Order.

8 14. All persons and entities (and their respective successors and assigns) including, but
9 not limited to, all equity security holders, governmental, tax, and regulatory authorities, lenders,
10 trade, and other creditors, holding liens, claims, and interests (whether legal or equitable, secured
11 or unsecured, matured or unmatured, contingent or non-contingent, senior or subordinated)
12 against, in, or with respect to the Debtors or the Assets arising or accruing under or out of, in
13 connection with, or in any way relating to, the Debtors, the Assets, the operation of the Debtors'
14 business prior to the closing of the Sale Transaction, or the transfer of the Assets to the Buyer,
15 hereby are forever barred, estopped, and permanently enjoined from asserting such persons' or
16 entities' liens, claims, and interests against the Assets or the Buyer, or any of its successors or
17 assigns. Following the closing of the Sale Transaction, no holder of a lien, claim, and interest
18 shall interfere with the Buyer's title to or use and enjoyment of the Assets based on or related to
19 such lien, claim, and interest or any actions that the Receiver or Debtors have taken or may take
20 in these Chapter 15 cases. Effective upon the closing of the Sale Transaction, the Buyer shall
21 have no liability for any claims (as defined in section 101(5) of the Bankruptcy Code) against the
22 Debtors or their estates.

23 15. The Receiver may sell the Assets free and clear of all liens, claims, and interests
24 whatsoever against the Debtors, their estates, or any of the Assets because at a minimum the
25 standard set forth in section 363(f)(5) of the Bankruptcy Code has been satisfied.

26 16. The transfer of the Assets to the Buyer pursuant to the PSA and the Vesting Order,
27 and the Sale Transaction contemplated therein, constitutes a legal, valid, and effective transfer of

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1 the Assets, and shall vest the Buyer with all right, title, and interest of the Debtors in and to the
2 Assets.

3 17. Any and all valid and perfected liens, claims, and interests in the Assets shall attach
4 to the net proceeds of the Assets immediately upon receipt of such proceeds by the Debtors (or
5 any party acting on the Debtors' behalf) in order of priority, and with the same validity, force, and
6 effect which they now have against such Assets, subject to any rights, claims, and defenses the
7 Debtors, the Debtors' estates, or the Receiver, as applicable, may possess with respect thereto, in
8 addition to any limitations on the use of such proceeds pursuant to any provision of this Order or
9 the Vesting Order.

10 18. The transfer of the Assets to the Buyer shall not result in (a) the Buyer, or the
11 Assets, having any liability or responsibility for any liens, claims, and interests against the Debtors
12 or against an insider of the Debtors, (b) the Buyer, or the Assets, having any liability whatsoever
13 with respect to or be required to satisfy in any manner, whether at law or in equity, whether by
14 payment, setoff, or otherwise, directly or indirectly, any liens, claims, and interests, or (c) the
15 Buyer, or the Assets, having any liability or responsibility to the Receiver or Debtors except as is
16 expressly set forth in the PSA or the Vesting Order.

17 19. Without limiting the generality of the foregoing, and except as otherwise
18 specifically provided herein or in the PSA, the Buyer shall not be liable for any claims (as defined
19 in section 101(5) of the Bankruptcy Code) against any of the Debtors or any of their respective
20 predecessors or affiliates, and the Buyer shall have no successor or vicarious liabilities of any kind
21 or character, including, but not limited to, under any theory of antitrust, environmental, successor
22 or transferee liability, labor law, successor or successor employer liability, de facto merger or joint
23 venture, mere continuation or substantial continuity, whether known or unknown as of the closing
24 of the Sale Transaction, now existing or hereafter arising, whether fixed or contingent, whether
25 asserted or unasserted, whether legal or equitable, whether liquidated or unliquidated, including,
26 but not limited to, liabilities on account of warranties, intercompany loans and receivables between
27 any of the Debtors and any non-debtor subsidiary, liabilities relating to or arising from any

1 environmental laws, and any taxes arising, accruing, or payable under, out of, in connection with,
2 or in any way relating to the operation of any of the Assets prior to closing of the Sale Transaction.

3 20. All persons and entities are hereby forever prohibited and enjoined from taking any
4 action that would interfere with the ability of the Receiver or any of the Debtors to sell and transfer
5 the Assets to the Buyer in accordance with the terms of the PSA, the Vesting Order, and this Order.

6 21. The Sale Price is giving substantial consideration under the PSA for the benefit of
7 the Debtors, their estates, and creditors. The consideration given by the Buyer shall constitute
8 valid and valuable consideration for the releases of any potential liens, claims, and interests
9 pursuant to this Order and the Vesting Order, which releases shall be deemed to have been given
10 in favor of the Buyer by all holders of all liens, claims, and interests against any of the Debtors or
11 any of the Assets. The consideration provided by the Buyer for the Assets under the PSA is fair
12 and reasonable and accordingly the purchase by the Buyer may not be avoided under section
13 363(n) of the Bankruptcy Code.

14 22. Notwithstanding the provisions of Bankruptcy Rule 6004 or any applicable
15 provisions of the Local Bankruptcy Rules, this Order shall not be stayed for 14 days after the entry
16 hereof, but shall be effective and enforceable immediately upon entry. Time is of the essence in
17 approving the Sale Transaction, and the Receiver and the Buyer intend to consummate the Sale
18 Transaction as soon as practicable.

19 23. This Order and the Vesting Order (a) shall be effective as a determination that, upon
20 the closing of the Sale Transaction, all liens, claims, and interests existing with respect to the
21 Assets prior to the Sale Transaction have been unconditionally released, discharged, and
22 terminated, and that the conveyances described herein have been effected, and (b) shall be binding
23 upon all filing agents, filing officers, title agents, title companies, recorders of mortgages,
24 recorders of deeds, registrars of deeds, administrative agencies, governmental departments,
25 secretaries of state, federal, state, and local officials, and all other persons and entities who may
26 be required by operation of law, the duties of their office, or contract, to accept, file, register, or
27

1 otherwise record or release any documents or instruments, or who may be required to report or
2 insure any title or state of title in or to any of the Assets.

3 24. Each and every federal, state, and local governmental agency or department or
4 office is hereby directed to accept this Order and the Vesting Order, and any and all documents
5 and instruments necessary and appropriate to consummate the transactions contemplated by the
6 PSA.

7 25. Without limiting the other provisions of this Order or the Vesting Order, if any
8 person or entity that has filed financing statements, mortgages, mechanic's liens, lis pendens, or
9 other documents or agreements evidencing interests with respect to the Debtors or the Assets shall
10 not have delivered to the Receiver prior to the closing of the Sale Transaction, in proper form for
11 filing and executed by the appropriate parties, termination statements, instruments of satisfaction,
12 or releases of all liens, claims, and interests which the person or entity has with respect to the
13 Debtors, the Assets, or otherwise, then the Buyer and the Receiver are hereby authorized to file,
14 register, or otherwise record a certified copy of this Order, which, once filed, registered, or
15 otherwise recorded, shall constitute conclusive evidence of the release of all liens, claims, and
16 interests in, against, or with respect to the Debtors or the Assets. This Order is deemed to be in
17 recordable form sufficient to be placed in the filing or recording system of each and every federal,
18 state, and local governmental agency, department, or office.

19 26. From and after the date hereof, no creditor of the Debtors or other party in interest
20 shall take or cause to be taken any action that would interfere with the transfer of the Assets to the
21 Buyer in accordance with the terms of this Order, the Vesting Order, and the PSA.

22 27. This Court hereby retains jurisdiction to enforce and implement the terms and
23 provisions of this Order; *provided, however,* the Canadian Proceeding shall hold jurisdiction over
24 the Vesting Order and the PSA, including all amendments thereto, any waivers and consents
25 thereunder, and of each of the agreements executed in connection therewith in all respects
26 including, but not limited to, jurisdiction to (a) compel delivery of the Assets to the Buyer in
27 accordance with the terms of the PSA and the Vesting Order, (b) resolve any dispute, controversy,

1 or claim arising under or related to the PSA, or the breach thereof and (c) interpret, implement,
2 and enforce the provisions of the Vesting Order and resolve any disputes related thereto.

3 28. The transactions contemplated by the PSA are undertaken by the Buyer in good
4 faith, as that term is used in section 363(m) of the Bankruptcy Code. The Buyer is a good faith
5 purchaser of the Assets and is entitled to all of the protections afforded by section 363(m) of the
6 Bankruptcy Code. Accordingly, any reversal or modification on appeal of the authorization
7 provided herein to consummate the Sale Transaction shall not affect the validity of the Sale
8 Transaction to the Buyer.

9 29. The terms and provisions of the PSA, the Vesting Order, and this Order shall be
10 binding in all respects upon, and shall inure to the benefit of, the Receiver, the Debtors, the
11 Debtors' estates and creditors, the Buyer, and any of such parties' respective affiliates, designees,
12 successors, and assigns, and shall be binding in all respects upon all of the Debtors' creditors, all
13 prospective buyers for some or all of the Assets, and all persons and entities receiving notice of
14 the Motion and the hearing thereon notwithstanding any subsequent appointment of any
15 examiner(s) or receiver(s) under any Chapter of the Bankruptcy Code or any other law, and all
16 such provisions and terms shall likewise be binding on such trustee(s), examiner(s), or receiver(s)
17 and shall not be subject to rejection or avoidance by the Debtors, their estates, their creditors, their
18 members, or any examiner(s) or receiver(s).

19 30. The failure specifically to include any particular provision of the PSA or Vesting
20 Order in this Order shall not diminish or impair the effectiveness of such provision, it being the
21 intent of this Court that the PSA and Vesting Order each be authorized and approved in its entirety.

22 31. The provisions of this Order and the PSA are non-severable and mutually
23 dependent. To the extent that there are any inconsistencies between the terms of this Order and
24 the Vesting Order, on the one hand, and the PSA, on the other, this Order and the Vesting Order
25 shall govern.

26 32. All time periods set forth in this Order shall be calculated in accordance with
27 Bankruptcy Rule 9006(a).

ORDER (I) RECOGNIZING AND ENFORCING THE APPROVAL
AND VESTING ORDER, AND (II) APPROVING THE SALE OF REAL
PROPERTY AND RELATED ASSETS FREE AND CLEAR OF LIENS,
CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS - 14

BALLARD SPAHR LLP
1301 2ND AVE, SUITE 2800
SEATTLE, WA 98101-2930
206.223.7000 FAX: 206.223.7107

33. The PSA and any related agreements, documents, or other instruments may be modified, amended, or supplemented by the parties thereto, in a writing signed by both parties, and in accordance with the terms thereof, without further order of this Court, provided that any such modification, amendment, or supplement does not have a material adverse effect on the Debtors' estates and does not conflict with the Vesting Order.

/// END OF ORDER ///

Presented by:

BALLARD SPAHR LLP

By: /s/James B. Zack
Gregory R. Fox, WSBA No. 30559
James B. Zack, WSBA No. 48122
Todd Brannon, WSBA No. 59755
Attorneys for FTI Consulting Canada Inc.,
Foreign Representative

ORDER (I) RECOGNIZING AND ENFORCING THE APPROVAL
AND VESTING ORDER, AND (II) APPROVING THE SALE OF REAL
PROPERTY AND RELATED ASSETS FREE AND CLEAR OF LIENS,
CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS. 15

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206.622.7000 FAX 206.622.7107

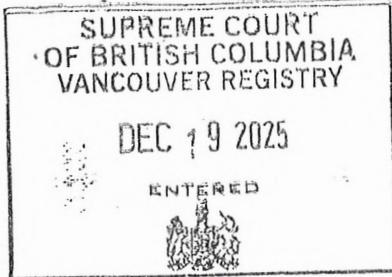
EXHIBIT A

VESTING ORDER

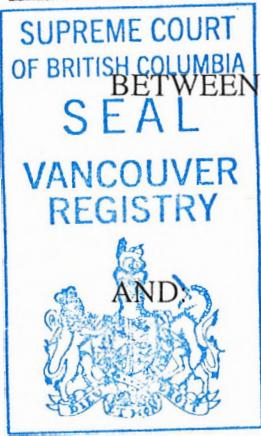
[TO BE SUPPLEMENTED UPON ENTRY IN THE CANADIAN PROCEEDING]

ORDER (I) RECOGNIZING AND ENFORCING THE APPROVAL AND VESTING ORDER, AND (II) APPROVING THE SALE OF REAL PROPERTY AND RELATED ASSETS FREE AND CLEAR OF LIENS, CLAIMS, ENCUMBRANCES, AND OTHER INTERESTS - 16

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SEATTLE, WA 98101-2930
206.223.7000 FAX: 206.223.7107



No. S-247082
Vancouver Registry



IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:
E A I

SEAL
VANCOUVER
REGISTRY

A decorative floral emblem, possibly a crest or a watermark, featuring a central floral arrangement with the word "AND" written in a stylized, decorative font above it. The emblem is rendered in a light blue or teal color.

ROYAL BANK OF CANADA

PETITIONER

VICINITY MOTOR (BUS) CORP.
VICINITY MOTOR CORP.
VICINITY MOTOR (BUS) USA CORP. AND
VICINITY MOTOR PROPERTY, LLC

RESPONDENTS

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
VICINITY MOTOR (BUS) CORP., VICINITY MOTOR CORP., VICINITY MOTOR (BUS)
USA CORP. AND VICINITY MOTOR PROPERTY, LLC

ORDER MADE AFTER APPLICATION

APPROVAL AND VESTING ORDER (FERNDALE)

BEFORE THE HONOURABLE)
JUSTICE BLAKE) December 19, 2025

THE APPLICATION of FTI Consulting Canada Inc. (the "Receiver"), in its capacity as receiver and manager of the assets, undertakings and properties of Vicinity Motor (Bus) Corp., Vicinity Motor Corp., Vicinity Motor (Bus) USA Corp. and Vicinity Motor Property, LLC (collectively, the "Debtors"), coming on for hearing on the this day; AND ON HEARING Heidi Esslinger, counsel for the Receiver, and those other counsel and persons listed on Schedule "A" hereto, and no one else appearing despite being served; AND UPON READING the Second Report of the Receiver dated December 9, 2025;

THIS COURT ORDERS AND DECLARES THAT:

1. The time for service of the Notice of Application for this order and the supporting materials is hereby abridged and this application is properly returnable today and the need for any further service thereof is hereby dispensed with.

Approval of Transaction

2. The sale transaction (the “**Transaction**”) contemplated by the Commercial and Investment Real Estate Purchase and Sale Agreement dated November 10, 2025 (the “**Sale Agreement**”) between the Receiver, as vendor, and C&Y Investments, LLC (the “**Purchaser**”), as purchaser, a copy of which is attached as Schedule “B” hereto, is hereby approved, and the Sale Agreement is commercially reasonable. The execution of the Sale Agreement by the Receiver and the completion of the Transaction is hereby authorized and approved. The Receiver is hereby authorized and directed to take such additional steps and to execute and deliver such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance to the Purchaser of the Debtors’ interest in the Property (as defined in the Sale Agreement).
3. Upon delivery by the Receiver to the Purchaser of a certificate (the “**Receiver’s Certificate**”), substantially in the form attached as Schedule “C” hereto, confirming receipt by the Receiver of the full amount of the Purchase Price (as defined in the Sale Agreement) and the Closing of the Transaction, all of the Debtors’ right, title and interest in and to the Property shall vest absolutely in the Purchaser in fee simple, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the “**Claims**”) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by any orders of this court; (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* of British Columbia or any other personal or real property registry system, including without limitation any and all charges, security interests or claims created by function of United States law; and (iii) those Claims enumerated in Schedule “D” hereto (all of which

are collectively referred to as the “**Encumbrances**”, which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule “E” hereto), and, for greater certainty, this court orders that all of the Encumbrances affecting or relating to the Property are hereby expunged and discharged as against the Property.

4. Upon the filing of a certified copy of this Order with any governmental authorities (collectively, “**Governmental Authorities**”), together with any applicable registration fees, all such Governmental Authorities are hereby authorized, requested and directed to accept delivery of such certified copy of this Order as though they were originals and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required in order to give effect to the terms of this Order and the Sale Agreement.
5. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Sale Agreement. Presentment of a certified copy of this Order shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations such that the Property shall be free from all Encumbrances. The Purchaser shall be authorized to take all steps as may be necessary to effect the discharge of the Encumbrances as contemplated herein.
6. For the purposes of determining the nature and priority of Claims, the net proceeds of the Transaction (the “**Net Proceeds**”) shall stand in the place and stead of the Property, and from and after the delivery of the Receiver’s Certificate all Claims shall attach to the Net Proceeds with the same priority as they had with respect to the Property immediately prior to the closing of the Transaction, as if the Debtors’ interest in the Property had not been transferred and the Property remained in the possession or control of the person having had possession or control immediately prior to the closing of the Transaction.
7. This Order is made without prejudice to the determination by the United States Bankruptcy Court in the District of Washington of as to whether to authorize and approve the Sale Agreement and the Transaction contemplated thereby.

8. The Receiver is to file with the Court a copy of the Receiver's Certificate forthwith after delivery thereof.
9. Subject to the terms of the Sale Agreement, vacant possession of the Property, including any real property, shall be delivered by the Receiver to the Purchaser at 12:00 noon on the Closing Date (as defined in the Sale Agreement), subject to the permitted encumbrances as set out in the Sale Agreement and listed on Schedule "E".
10. The Receiver, with the consent of the Purchaser, shall be at liberty to extend the Closing Date to such later date as those parties may agree without the necessity of a further Order of this Court.
11. Notwithstanding:
 - (a) these proceedings;
 - (b) any applications for a bankruptcy order in respect of any of the Debtors now or hereafter made pursuant to the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the "BIA") and any bankruptcy order issued pursuant to any such applications; and
 - (c) any assignment in bankruptcy made by or in respect of any of the Debtors, the vesting of the Debtors' interest in the Property in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of any of the Debtors and shall not be void or voidable by creditors of any of the Debtors, nor shall it constitute or be deemed to be a transfer at undervalue, fraudulent preference, assignment, fraudulent conveyance or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.
12. In addition to and without limiting the rights and protections afforded to the Receiver pursuant to the Receivership Order (as defined in the Sale Agreement) made herein, the Receiver and its employees and representatives shall not incur any liability as a result of acting in accordance with this Order, save and except for any liability arising from the gross negligence or wilful misconduct on the part of any such parties. All protections afforded to

the Receiver pursuant to any order granted in these proceedings and the BIA shall continue to apply.

13. The Receiver or any other party affected by this order have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this order.
14. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order, including, without limitation, in the proceeding filed under chapter 15 of the United States Bankruptcy Code in the United States Bankruptcy Court in the District of Washington at Seattle.
15. Endorsement of this Order by counsel appearing on this application, other than counsel for the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

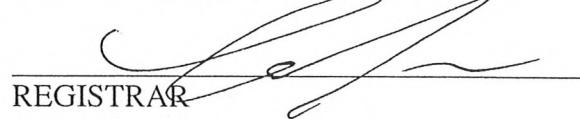


Signature of Heidi Esslinger,

Lawyer for FTI Consulting Canada Inc., in its capacity as the court-appointed receiver of the assets, undertakings and property of Vicinity Motor (Bus) Corp., Vicinity Motor Corp., Vicinity Motor (Bus) USA Corp. and Vicinity Motor Property, LLC



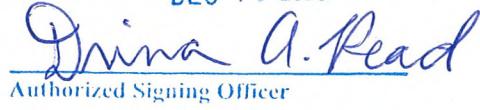
BY THE COURT



REGISTRAR

**Certified a true copy according to
the records of the Supreme Court
at Vancouver, B.C.**

DATED: DEC 19 2025



Drina A. Read
Authorized Signing Officer

DRINA READ



Schedule "A"

(List of Counsel)

Counsel name/litigant	Party represented
Jordan Schultz	Royal Bank of Canada

Schedule "B"

SALE AGREEMENT

[see attached]

LETTER OF INTENT TO PURCHASE REAL PROPERTY

Vicinity Motor Property – 5453, 5457 & 5463 Pacific Fern Drive, Ferndale, WA 98248

Date: November 10, 2025

To:

FTI Consulting Canada Inc.

In its capacity as Court-appointed Receiver and Manager
of Vicinity Motor Property LLC (not in its personal or corporate capacity)
c/o Windermere Commercial

Attn: Robert Sandoz, Managing Broker

1. Buyer

C & Y Investment LLC

EIN: 46-2879284

Attn: Danny Chang, Chief Executive Officer

10410 Pioneer Blvd, Suite 2

Santa Fe Springs, CA 90670

(562) 926-1777 ext. 7006 | danny@officenetus.com

2. Property and Legal Description (Exhibit A)

The Property includes all real estate, improvements, fixtures, equipment, appurtenances, and all personal property including vehicles currently onsite identified in Exhibit B at 5453, 5457 & 5463 Pacific Fern Drive, Ferndale, WA 98248, together with Lot 7 (vacant parcel) within the Pacific Fern Business Park and .

Legal Description (Exhibit A):

APN / Parcel IDs: 186598 / 390228 028215 0000 and 190386 / 390228 028186 0000

Parcel A:

Lot 7, Pacific Fern Business Park General and Specific Binding Site Plan, recorded February 21, 2019, under Auditor's File No. 2019-0201524, records of Whatcom County, WA.

Parcel B:

Lots 8, 9, and 10 of the Pacific Fern Business Park General and Specific Binding Site Plan, recorded February 21, 2019, under Auditor's File No. 2019-0201524, records of Whatcom County, WA.

Situated in Whatcom County, Washington.

3. Purchase Price and Payment

Ten Million Five Hundred Thousand U.S. Dollars (\$10,500,000 USD) payable in immediately available funds at Closing, as defined in the Purchase and Sale Agreement (PSA).

An Earnest Money Deposit of \$1,050,000 USD shall be delivered to Seller's counsel within five (5) business days of mutual execution, to be credited at Closing.

4. Vehicles

The vehicles located onsite shall be included in the purchase at \$0.00 USD. Vehicles must be released from the Foreign-Trade Zone (FTZ) if regulatory clearance cannot be obtained. Buyer may terminate and receive a full refund of the earnest money. The OEM of all imported vehicles must be identified to buyer prior to closing.

TP
DS

DS
TP

5. Closing and Approvals

Closing shall occur within 15 days of Court approval, and no later than December 19, 2025, whichever is sooner. This transaction is subject solely to approval by:

- Supreme Court of British Columbia, and
- U.S. Bankruptcy Court for the Western District of Washington

Pursuant to Vesting Orders under Schedule A to the PSA.

DC

6. Transfer Conditions and Representations

1. Title to be transferred free and clear of all liens and encumbrances, other than those listed in Appendix A of Schedule A.
2. Sale to be as-is, where-is, without representation or warranty by Seller or its agents.
3. Any tax incentives, TIF agreements, or power/electric rate reduction contracts associated with the Property shall be identified before Closing. Transferable agreements shall be assigned to Buyer; non-transferable agreements shall be released or terminated so that no liability remains attached to the Property.

7. Binding Effect

This Letter of Intent is binding upon execution by both parties. It constitutes their agreement to proceed in good faith to Closing under the terms stated herein, subject only to Court approval and vehicle transfer as set forth above.

8. Execution and Counterparts

This LOI may be executed in counterparts and via electronic signature, each of which shall constitute an original.

IN WITNESS WHEREOF, the parties have executed this Letter of Intent as of November 10, 2025.

BUYER:

C & Y Investment LLC

By: Danny Chang
By: _____

Name: Danny Chang
Title: Chief Executive Officer
Date: 12/02/2025

SELLER:

FTI Consulting Canada Inc.

In its capacity as Court-appointed Receiver & Manager of Vicinity Motor Property LLC, and not in its personal or corporate capacity.

By: Tom Powell
By: 21934339A3E4402...
Name: Tom Powell
Title: Senior Managing Director
Date: November 21, 2025

COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT

SPECIFIC TERMS

Reference Date: November 10, 2025Offer Expiration Date: 11/14/2025 5:00pm (the third day after Reference Date, if not completed)

1. **PROPERTY:** The Property is legally described on Exhibit A. Address: 5453-5457 5463 Pacific Fern Drive and vehicles in Exhibit B
City of Ferndale, Whatcom County, Washington. Tax Parcel No(s): 3902280281860000
2. **BUYER(S):** C & Y Investments, LLC, a(n) _____
3. **SELLER(S):** FTI Consulting Canada Inc. in it's court appointed receiver and manager of Vicinity Motor Property LLC, and not in its personal or corporate capacity, a(n) _____
4. **PURCHASE PRICE:** \$ 10,500,000.00 Ten Million Five Hundred Thousand Dollars
Payable as: Cash; Financing (attach CBA Form PS_FIN); Other: _____
5. **EARNEST MONEY:** \$ 1,050,000.00 Dollars; Held by: Buyer Brokerage Firm; Closing Agent
Form of Earnest Money: Wire/Electronic Transfer; Check; Note (attach CBA Form PS_EMN); Other: _____
Earnest Money Due Date: 5 days after Mutual Acceptance; days after the Feasibility Contingency Date; or
6. **FEASIBILITY CONTINGENCY DATE:** 11/28/2025 (30 days after Mutual Acceptance if not completed.)
7. **CLOSING DATE:** _____; 15 days after court-approval but no later than 12/19/2025
8. **CLOSING AGENT:** Chicago Title
9. **TITLE INSURANCE COMPANY:** Chicago Title
10. **DEED:** Statutory Warranty Deed; or Bargain and Sale Deed.
11. **POSSESSION:** on closing; Other: _____ (on closing if not completed).
12. **SELLER CITIZENSHIP (FIRPTA):** Seller is; is not a foreign person for purposes of U.S. income taxation.
13. **BUYER'S DEFAULT:** (check only one) Forfeiture of Earnest Money; Seller's Election of Remedies.
14. **SELLER'S DEFAULT:** (check only one) Recover Earnest Money or Specific Enforcement; Buyer's Election of Remedies.
15. **UNPAID UTILITIES:** Buyer and Seller Do Not Waive (attach CBA Form UA); Waive
16. **AGENCY DISCLOSURE:** Buyer represented by: Buyer Broker; Buyer/Listing Broker (limited dual agent); Unrepresented Seller represented by: Listing Broker; Buyer/Listing Broker (limited dual agent); Unrepresented
17. **BUYER BROKERAGE FIRM COMPENSATION:** See Section 47.
18. **EXHIBITS AND ADDENDA.** The following Exhibits and Addenda are made a part of this Agreement:

- Earnest Money Promissory Note, CBA Form EMN
 Blank Promissory Note, LPB Form No. 28A
 Blank Short Form Deed of Trust, LPB Form No. 20
 Blank Deed of Trust Rider, CBA Form DTR
 Utility Charges Addendum, CBA Form UA

- FIRPTA Certification, CBA Form 22E
 Assignment and Assumption, CBA Form PS-AS
 Addendum/Amendment, CBA Form PSA

INITIALS: Buyer (CI) Date 11/13/2025 Seller (TP) Date November 21, 2025
 Buyer _____ Date _____ Seller _____ Date _____

COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)

- DS Back-Up Addendum, CBA Form BU-A
- TP Vacant Land Addendum, CBA Form VLA DC
- Financing Addendum, CBA Form PS_FIN
- Tenant Estoppel Certificate, CBA Form PS_TEC
- Defeasance Addendum, CBA Form PS_D
- Lead-Based Paint Disclosure, CBA Form LP-LS
- Other Binding Letter of Intent
- Other Schedule "A" to the Agreement of Purchase and Sale
- Exhibit "A" - Description of the Property
- Exhibit "B" - Vehicles Included in personal property

INITIALS: Buyer CI Date 11/13/2025 Seller TP DS Date November 21, 2025

Buyer _____ Date _____ Seller _____ Date _____

**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)**

19. IDENTIFICATION OF THE PARTIES. The following is the contact information for the parties involved in this Agreement:

Buyer(s):

Contact: C & Y Investments, LLC

Address: 10410 Pioneer Blvd. Santa Fe Springs CA 90670

Business Phone: _____

Cell Phone: (714) 788-4488

Fax: _____

Email: danny@officenetus.com

Seller(s):

Contact: FTI Consulting Canada Inc. in its capacity as court-appointed receiver and manager of Vicinity Motor Property, LLC

Address: _____

Business Phone: _____

Cell Phone: _____

Fax: _____

Email: _____

Buyer Brokerage Firm

Name: COMPASS

Assumed Name: _____

Buyer Broker: Don Enos

Firm Address: 1318 12th Street Bellingham WA 98225

Firm Phone: (360) 233-5033

Broker Phone: (360) 303-6544

Firm Email: Contractsseattle@compass.com

Broker Email: don@donenos.com

Fax: _____

CBA Office No.: 6402 24630

Listing Firm

Name: Windermere Real Estate Whatcom

Assumed Name: _____

Listing Broker: Bob Sandoz

Firm Address: 515 W. Bakerview Rd. Bellingham WA 98226

Firm Phone: (360) 734-7500

Broker Phone: (425) 466-6705

Firm Email: whatcomdocs@windermere.com

Broker Email: rsandoz@windermere.com

Fax: (360) 676-4694

CBA Office No.: 9110 3517

Copy of Notices to Buyer to:

Name: _____

Company: _____

Address: _____

Business Phone: _____

Fax: _____

Cell Phone: _____

Email: _____

Copy of Notices to Seller to:

Name: _____

Company: _____

Address: _____

Business Phone: _____

Fax: _____

Cell Phone: _____

Email: _____

INITIALS: Buyer _____



Date 11/13/2025

Seller  DS

Date November 21, 2025

Buyer _____ Seller _____ Date _____

**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)**

GENERAL TERMS

- 20. Purchase and Sale.** Buyer agrees to buy and Seller agrees to sell the commercial real estate identified in Section 1 as the Property and all improvements thereon. Unless expressly provided otherwise in this Agreement or its Addenda, the Property shall include (i) all of Seller's rights, title and interest in the Property, (ii) all easements and rights appurtenant to the Property, (iii) all buildings, fixtures, and improvements on the Property, (iv) all unexpired leases and subleases; and (v) all included personal property.
- 21. Acceptance; Counteroffers.** If this offer is not timely accepted, it shall lapse and the Earnest Money shall be refunded to Buyer. If either party makes a future counteroffer, the other party shall have until 5:00 p.m. on the _____ day (if not filled in, the second day) following receipt to accept the counteroffer, unless sooner withdrawn. If the counteroffer is not timely accepted or countered, this Agreement shall lapse and the Earnest Money shall be refunded to Buyer. No acceptance, offer or counteroffer from Buyer is effective until a signed copy is received by Seller, the Listing Broker or the licensed office of the Listing Broker. No acceptance, offer or counteroffer from Seller is effective until a signed copy is received by Buyer, the Buyer Broker or the licensed office of the Buyer Broker. "Mutual Acceptance" shall occur when the last counteroffer is signed by the offeree, and the fully-signed counteroffer has been received by the offeror, his or her broker, or the licensed office of the broker. If any party is not represented by a broker, then notices must be delivered to that party and shall be effective when received by that party.
- 22. Earnest Money.** Buyer Broker and Buyer Brokerage Firm are authorized to transfer Earnest Money to Closing Agent as necessary. Buyer Brokerage Firm shall deposit any check to be held by Buyer Brokerage Firm within 3 days after receipt or Mutual Acceptance, whichever occurs later. If the Earnest Money is to be held by Buyer Brokerage Firm and is over \$10,000, it shall be deposited to: the Buyer Brokerage Firm's pooled trust account (with interest paid to the State Treasurer); or a separate interest bearing trust account in Buyer Brokerage Firm's name, provided that Buyer completes an IRS Form W-9 (if not completed, separate interest bearing trust account). The interest, if any, shall be credited at closing to Buyer. If this sale fails to close, whoever is entitled to the Earnest Money is entitled to interest. Unless otherwise provided in this Agreement, the Earnest Money shall be applicable to the Purchase Price.
- 23. Title Insurance.**
- a. **Title Report.** Seller authorizes Buyer, its Lender, Listing Broker, Buyer Broker or Closing Agent, at Seller's expense, to apply for and deliver to Buyer a standard coverage owner's policy of title insurance from the Title Insurance Company. Buyer shall have the discretion to apply for an extended coverage owner's policy of title insurance and any endorsements, provided that Buyer shall pay the increased costs associated with an extended policy including the excess premium over that charged for a standard coverage policy, the cost of any endorsements requested by Buyer, and the cost of any survey required by the title insurer. If Seller previously received a preliminary commitment from a title insurer that Buyer declines to use, Buyer shall pay any cancellation fee owing to the original title insurer. Otherwise, the party applying for title insurance shall pay any title cancellation fee, in the event such a fee is assessed.

INITIALS: Buyer  Date 11/13/2025 Seller  Date November 21, 2025
 Buyer _____ Date _____ Seller _____ Date _____

**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT**
(CONTINUED)

- b. Permitted Exceptions.** Buyer shall notify Seller of any objectionable matters in the title report or any supplemental report within the earlier of: (a) 10 days (20 days if not completed) after receipt of the preliminary commitment for title insurance; or (b) the Feasibility Contingency Date. This Agreement shall terminate and Buyer shall receive a refund of the Earnest Money, less any costs advanced or committed for Buyer, unless within five (5) days of Buyer's notice of such objections Seller shall give notice, in writing, of its intent to remove all objectionable provisions before Closing. If Seller fails to give timely notice that it will clear all disapproved objections, this Agreement shall automatically terminate and Buyer shall receive a refund of the Earnest Money, less any costs advanced or committed for Buyer, unless Buyer notifies Seller within three (3) days that Buyer waives any objections which Seller does not agree to remove. If any new title matters are disclosed in a supplemental title report, then the preceding termination, objection and waiver provisions shall apply to the new title matters except that Buyer's notice of objections must be delivered within three (3) days of receipt of the supplemental report by Buyer and Seller's response or Buyer's waiver must be delivered within two (2) days of Buyer's notice of objections. The Closing Date shall be extended to the extent necessary to permit time for these notices. Buyer shall not be required to object to any mortgage or deed of trust liens, or the statutory lien for real property taxes, and the same shall not be deemed to be Permitted Exceptions; provided, however, that the lien securing any financing which Buyer has agreed to assume shall be a Permitted Exception. Except for the foregoing, those provisions not objected to or for which Buyer waived its objections shall be referred to collectively as the "Permitted Exceptions." Seller shall reasonably cooperate with Buyer and the title company to clear objectionable title matters and shall provide an affidavit containing the information and reasonable covenants requested by the title company. The title policy shall contain no exceptions other than the General Exclusions and Exceptions common to such form of policy and the Permitted Exceptions.
- c. Title Policy.** At Closing, Buyer shall receive an ALTA Form 2006 Owner's Policy of Title Insurance with standard or extended coverage (as specified by Buyer) dated as of the Closing Date in the amount of the Purchase Price, insuring that fee simple title to the Property is vested in Buyer, subject only to the Permitted Exceptions ("Title Policy"), provided that Buyer acknowledges that obtaining extended coverage may be conditioned on the Title Company's receipt of a satisfactory survey paid for by Buyer. If Buyer elects extended coverage, then Seller shall execute and deliver to the Title Company on or before Closing the such affidavits and other documents as the Title Company reasonably and customarily requires to issue extended coverage.
- 24. Feasibility Contingency.** Buyer's obligations under this Agreement are conditioned upon Buyer's satisfaction, in Buyer's sole discretion, concerning all aspects of the Property, including its physical condition; the presence of or absence of any hazardous substances; the contracts and leases affecting the Property; the potential financial performance of the Property; the availability of government permits and approvals; and the feasibility of the Property for Buyer's intended purpose. This Agreement shall terminate and Buyer shall receive a refund of the Earnest Money unless Buyer gives notice that the Feasibility Contingency is satisfied to Seller before 5:00pm on the Feasibility Contingency Date. If such notice is timely given, the feasibility contingency shall be deemed to be satisfied and Buyer

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shall be deemed to have accepted and waived any objection regarding any aspects of the Property as they exist on the Feasibility Contingency Date.

- a. **Books, Records, Leases, Agreements.** Within 3 days (3 days if not filled in) Seller shall deliver to Buyer or post in an online database maintained by Seller or Listing Broker, to which Buyer has been given unlimited access, true, correct and complete copies of all documents in Seller's possession or control relating to the ownership, operation, renovation or development of the Property, excluding appraisals or other statements of value, and including the following: statements for real estate taxes, assessments, and utilities for the last three years and year to date; property management agreements and any other agreements with professionals or consultants; leases or other agreements relating to occupancy of all or a portion of the Property and a suite-by-suite schedule of tenants, rents, prepaid rents, deposits and fees; plans, specifications, permits, applications, drawings, surveys, and studies; maintenance records, accounting records and audit reports for the last three years and year to date; any existing environmental reports; any existing surveys; any existing inspection reports; and "Vendor Contracts" which shall include maintenance or service contracts, and installments purchase contracts or leases of personal property or fixtures used in connection with the Property. Buyer shall determine by the Feasibility Contingency Date: (i) whether Seller will agree to terminate any objectionable Vendor Contracts; and (ii) whether Seller will agree to pay any damages or penalties resulting from the termination of objectionable Vendor Contracts. Buyer's waiver of the Feasibility Contingency shall be deemed Buyer's acceptance of all Vendor Contracts which Seller has not agreed in writing to terminate. Buyer shall be solely responsible for obtaining any required consents to such assumption and the payment of any assumption fees. Seller shall cooperate with Buyer's efforts to receive any such consents but shall not be required to incur any out-of-pocket expenses or liability in doing so. Any information provided or to be provided by Seller with respect to the Property is solely for Buyer's convenience and Seller has not made any independent investigation or verification of such information (other than that the documents are true, correct, and complete, as stated above) and makes no representations as to the accuracy or completeness of such information, except to the extent expressly provided otherwise in this Agreement. Seller shall transfer the Vendor Contracts as provided in Section 26.
- b. **Access.** Seller shall permit Buyer and its agents, at Buyer's sole expense and risk, to enter the Property at reasonable times subject to the rights of and after legal notice to tenants, to conduct inspections concerning the Property, including without limitation, the structural condition of improvements, hazardous materials, pest infestation, soils conditions, sensitive areas, wetlands, or other matters affecting the feasibility of the Property for Buyer's intended use. Buyer shall schedule any entry onto the Property with Seller in advance and shall comply with Seller's reasonable requirements including those relating to security, confidentiality, and disruption of Seller's tenants. Buyer shall not perform any invasive testing including environmental inspections beyond a phase I assessment or contact the tenants or property management personnel without obtaining Seller's prior written consent, which shall not be unreasonably withheld, conditioned or delayed. Buyer shall restore the Property and all improvements to substantially the same condition they were in prior to inspection. Buyer shall

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be solely responsible for all costs of its inspections and feasibility analysis and has no authority to bind the Property for purposes of statutory liens. Buyer agrees to indemnify and defend Seller from all liens, costs, claims, and expenses, including attorneys' and experts' fees, arising from or relating to entry onto or inspection of the Property by Buyer and its agents, which obligation shall survive closing. Buyer may continue to enter the Property in accordance with the terms and conditions set forth in this Section 24 after removal or satisfaction of the Feasibility Contingency only for the purpose of leasing or to satisfy conditions of financing.

- c. (check if applicable) **Access Insurance.** Notwithstanding anything in this Section 24 to the contrary, prior to entering the Property and while conducting any inspections pursuant to subsection (b) above, Buyer shall, at no cost or expense to Seller: (a) procure and maintain commercial general liability (occurrence) insurance in an amount no less than \$2,000,000 on commercially reasonable terms adequate to insure against all liability arising out of any entry onto or inspections of the Property that lists Seller and Tenant as additional insureds; and (b) deliver to Seller prior to entry upon the Property certificates of insurance for Buyer and any applicable agents or representatives evidencing such required insurance.
- d. Buyer waives, to the fullest extent permissible by law, the right to receive a seller disclosure statement (e.g. "Form 17") if required by RCW 64.06 and its right to rescind this Agreement pursuant thereto. However, if Seller would otherwise be required to provide Buyer with a Form 17, and if the answer to any of the questions in the section of the Form 17 entitled "Environmental" would be "yes," then Buyer does not waive the receipt of the "Environmental" section of the Form 17 which shall be provided by Seller.

25. Conveyance. Title shall be conveyed subject only to the Permitted Exceptions. If this Agreement is for conveyance of Seller's vendee's interest in a Real Estate Contract, the deed shall include a contract vendee's assignment sufficient to convey after-acquired title. At Closing, Seller and Buyer shall execute and deliver to Closing Agent CBA Form PS-AS Assignment and Assumption Agreement transferring all leases and Vendor Contracts assumed by Buyer pursuant to Section 26(b) and all intangible property transferred pursuant to Section 26(b).

26. Personal Property.

- a. If this sale includes the personal property located on and used in connection with the Property, Seller will itemize such personal property in an Exhibit to be attached to this Agreement within ten (10) days of Mutual Acceptance. The value assigned to any personal property shall be \$0.00 (if not completed, the County-assessed value if available, and if not available, the fair market value determined by an appraiser selected by the Listing Broker and Buyer Broker). Seller warrants title to, but not the condition of, the personal property and shall convey it by bill of sale.
- b. In addition to the leases and Vendor Contracts assumed by Buyer pursuant to Section 25 above, this sale includes all right, title and interest of Seller to the following intangible property now or hereafter existing with respect to the Property including without limitation: all rights-of-way, rights of ingress or egress or other interests in, on, or to, any land, highway, street, road, or avenue, open or proposed, in, on, or across, in front of, abutting or adjoining the Property; all rights to utilities serving the Property; all drawings, plans, specifications and other architectural or engineering work product; all governmental permits, certificates, licenses, authorizations and

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approvals; all rights, claims, causes of action, and warranties under contracts with contractors, engineers, architects, consultants or other parties associated with the Property; all utility, security and other deposits and reserve accounts made as security for the fulfillment of any of Seller's obligations; ~~any name or telephone numbers for the Property and related trademarks, service marks or trade dress; and guarantees, warranties or other assurances of performance received.~~

- 27. Seller's Underlying Financing.** Unless Buyer is assuming Seller's underlying financing, Seller shall be responsible for confirming the existing underlying financing is not subject to any "lock out" or similar covenant which would prevent the lender's lien from being released at closing. In addition, Seller shall provide Buyer notice prior to the Feasibility Contingency Date if Seller is required to substitute securities for the Property as collateral for the underlying financing (known as "defeasance"). If Seller provides this notice of defeasance to Buyer, then the parties shall close the transaction in accordance with the process described in CBA Form PS_D or any different process identified in Seller's defeasance notice to Buyer.
- 28. Closing of Sale.** Buyer and Seller shall deposit with Closing Agent by 12:00 p.m. on the scheduled Closing Date all instruments and monies required to complete the purchase in accordance with this Agreement. Upon receipt of such instruments and monies, Closing Agent shall cause the deed to be recorded and shall pay to Seller, in immediately available funds, the Purchase Price less any costs or other amounts to be paid by Seller at Closing. "Closing" shall be deemed to have occurred when the deed is recorded and the sale proceeds are available to Seller. Time is of the essence in the performance of this Agreement. Sale proceeds shall be considered available to Seller, even if they cannot be disbursed to Seller until the next business day after Closing. Notwithstanding the foregoing, if Seller informed Buyer before the Feasibility Contingency Date that Seller's underlying financing requires that it be defeased and may not be paid off, then Closing shall be conducted in accordance with the three (3)-day closing process described in CBA Form PS_D. This Agreement is intended to constitute escrow instructions to Closing Agent. Buyer and Seller will provide any supplemental instructions requested by Closing Agent provided the same are consistent with this Agreement.
- 29. Closing Costs and Prorations.** Seller shall deliver an updated rent roll to Closing Agent not later than two (2) days before the scheduled Closing Date in the form required by Section 24(a) and any other information reasonably requested by Closing Agent to allow Closing Agent to prepare a settlement statement for Closing. Seller certifies that the information contained in the rent roll is correct as of the date submitted. Seller shall pay the premium for the owner's standard coverage title policy. Buyer shall pay the excess premium attributable to any extended coverage or endorsements requested by Buyer, and the cost of any survey required in connection with the same. Seller and Buyer shall each pay one-half of the escrow fees. Any real estate excise taxes shall be paid by the party who bears primary responsibility for payment under the applicable statute or code. Real and personal property taxes and assessments payable in the year of closing; collected rents on any existing tenancies; expenses already incurred by Seller that relate to services to be provided to the Property after the Closing Date; interest; utilities; and other operating expenses shall be pro-rated as of Closing. Seller will be charged and credited for the amounts of all of the pro-rated items relating to the period up to and including 11:59 pm Pacific Time on the day preceding the Closing Date, and Buyer will be charged

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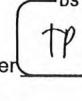
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and credited for all of the pro-rated items relating to the period on and after the Closing Date. If tenants pay any of the foregoing expenses directly, then Closing Agent shall only pro rate those expenses paid by Seller. Buyer shall pay to Seller at Closing an additional sum equal to any utility deposits or mortgage reserves for assumed financing for which Buyer receives the benefit after Closing. Buyer shall pay all costs of financing including the premium for the lender's title policy. If the Property was taxed under a deferred classification prior to Closing, then Seller shall pay all taxes, interest, penalties, deferred taxes or similar items which result from removal of the Property from the deferred classification. At Closing, all refundable deposits on tenancies shall be credited to Buyer or delivered to Buyer for deposit in a trust account if required by state or local law. Buyer shall pay any sales or use tax applicable to the transfer of personal property included in the sale.

30. Post-Closing Adjustments, Collections, and Payments. After Closing, Buyer and Seller shall reconcile the actual amount of revenues or liabilities upon receipt or payment thereof to the extent those items were prorated or credited at Closing based upon estimates. Any bills or invoices received by Buyer after Closing which relate to services rendered or goods delivered to the Seller or the Property prior to Closing shall be paid by Seller upon presentation of such bill or invoice. At Buyer's option, Buyer may pay such bill or invoice and be reimbursed the amount paid plus interest at the rate of 12% per annum beginning fifteen (15) days from the date of Buyer's written demand to Seller for reimbursement until such reimbursement is made. Notwithstanding the foregoing, if tenants pay certain expenses based on estimates subject to a post-closing reconciliation to the actual amount of those expenses, then Buyer shall be entitled to any surplus and shall be liable for any credit resulting from the reconciliation. Rents collected from each tenant after Closing shall be applied first to rentals due most recently from such tenant for the period after closing, and the balance shall be applied for the benefit of Seller for delinquent rentals owed for a period prior to closing. The amounts applied for the benefit of Seller shall be turned over by Buyer to Seller promptly after receipt. Seller shall be entitled to pursue any lawful methods of collection of delinquent rents but shall have no right to evict tenants after Closing. Any adjustment shall be made, if any, within 180 days of the Closing Date, and if a party fails to request an adjustment by notice delivered to the other party within the applicable period set forth above (such notice to specify in reasonable detail the items within the Closing Statement that such party desires to adjust and the reasons for such adjustment), then the allocations and prorations at Closing shall be binding and conclusive against such party.

31. Operations Prior to Closing. Prior to Closing, Seller shall continue to operate the Property in the ordinary course of its business and maintain the Property in the same or better condition than as existing on the date of Mutual Acceptance but shall not be required to repair material damage from casualty except as otherwise provided in this Agreement. After the Feasibility Contingency Date, Seller shall not enter into or modify existing rental agreements or leases (except that Seller may enter into, modify, extend, renew or terminate residential rental agreements or residential leases for periods of 12 months or less in the ordinary course of its business), service contracts, or other agreements affecting the Property which have terms extending beyond Closing without obtaining Buyer's consent, which shall not be withheld unreasonably.

32. Possession. Buyer shall accept possession subject to all tenancies disclosed to Buyer before the Feasibility Contingency Date.

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33. Seller's Representations. Except as disclosed to or known by Buyer prior to the satisfaction or waiver of the Feasibility

Contingency, including in the books, records and documents made available to Buyer, or in the title report or any supplemental report or documents referenced therein, Seller represents to Buyer that, to the best of Seller's actual knowledge, each of the following is true as of the date hereof: (a) Seller is authorized to enter into the Agreement, to sell the Property, and to perform its obligations under the Agreement, and no further consent, waiver, approval or authorization is required from any person or entity to execute and perform under this Agreement; (b) The books, records, leases, agreements and other items delivered to Buyer pursuant to this Agreement comprise all material documents in Seller's possession or control regarding the operation and condition of the Property, are true, accurate and complete to the best of Seller's knowledge, and no other contracts or agreements exist that will be binding on Buyer after Closing; (c) Seller has not received any written notices that the Property or any business conducted thereon violate any applicable laws, regulations, codes and ordinances; (d) Seller has all certificates of occupancy, permits, and other governmental consents necessary to own and operate the Property for its current use; (e) There is no pending or threatened litigation which would adversely affect the Property or Buyer's ownership thereof after Closing; (f) There is no pending or threatened condemnation or similar proceedings affecting the Property, and the Property is not within the boundaries of any planned or authorized local improvement district; (g) Seller has paid (except to the extent prorated at Closing) all local, state and federal taxes (other than real and personal property taxes and assessments described in Section 29 above) attributable to the period prior to closing which, if not paid, could constitute a lien on Property (including any personal property), or for which Buyer may be held liable after Closing; (h) Seller is not aware of any concealed material defects in the Property except as disclosed to Buyer before the Feasibility Contingency Date; (i) There are no Hazardous Substances (as defined below) currently located in, on, or under the Property in a manner or quantity that presently violates any Environmental Law (as defined below); there are no underground storage tanks located on the Property; and there is no pending or threatened investigation or remedial action by any governmental agency regarding the release of Hazardous Substances or the violation of Environmental Law at the Property; (j) Seller has not granted any options nor obligated itself in any matter whatsoever to sell the Property or any portion thereof to any party other than Buyer; and (k) Neither Seller nor any of its respective partners, members, shareholders or other equity owners, is a person or entity with whom U.S. persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control ("OFAC") of the Department of the Treasury (including those named on OFAC's Specially Designated and Blocked Persons List) or under any statute or executive order; and (l) the individual signing this Agreement on behalf of Seller represents and warrants to Buyer that he or she has the authority to act on behalf of and bind Seller. As used herein, the term "Hazardous Substances" shall mean any substance or material now or hereafter defined or regulated as a hazardous substance, hazardous waste, toxic substance, pollutant, or contaminant under any federal, state, or local law, regulation, or ordinance governing any substance that could cause actual or suspected harm to human health or the environment ("Environmental Law"). The term "Hazardous Substances" specifically includes, but is not limited to, petroleum, petroleum by-products, and asbestos.

If prior to Closing Seller or Buyer discovers any information which would cause any of the representations above to be false if the representations were deemed made as of the date of such discovery, then the party discovering the

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information shall promptly notify the other party in writing and Buyer, as its sole remedy, may elect to terminate this Agreement by giving Seller notice of such termination within five (5) days after Buyer first received actual notice (with the Closing Date extended to accommodate such five (5) day period), and in such event, the Earnest Money Deposit shall be returned to Buyer. Buyer shall give notice of termination within five (5) days of discovering or receiving written notice of the new information. Nothing in this paragraph shall prevent Buyer from pursuing its remedies against Seller if Seller had actual knowledge of the newly discovered information such that a representation provided for above was false.

- 34. As-Is.** Except for the express representations and warranties in this Agreement, (a) Seller makes no representations or warranties regarding the Property; (b) Seller hereby disclaims, and Buyer hereby waives, any and all representations or warranties of any kind, express or implied, concerning the Property or any portion thereof, as to its condition, value, compliance with laws, status of permits or approvals, existence or absence of hazardous material on site, suitability for Buyer's intended use, occupancy rate or any other matter of similar or dissimilar nature relating in any way to the Property, including the warranties of fitness for a particular purpose, tenantability, habitability and use; (c) Buyer takes the Property "AS IS" and with all faults; and (d) Buyer represents and warrants to Seller that Buyer has sufficient experience and expertise such that it is reasonable for Buyer to rely on its own pre-closing inspections and investigations.
- 35. Buyer's Representations.** Buyer represents that Buyer is authorized to enter into the Agreement; to buy the Property; to perform its obligations under the Agreement; and that neither the execution and delivery of this Agreement nor the consummation of the transaction contemplated hereby will: (a) conflict with or result in a breach of any law, regulation, writ, injunction or decree of any court or governmental instrumentality applicable to Buyer; or (b) constitute a breach of any agreement to which Buyer is a party or by which Buyer is bound. The individual signing this Agreement on behalf of Buyer represents that he or she has the authority to act on behalf of and bind Buyer.
- 36. Claims.** Any claim or cause of action with respect to a breach of the representations and warranties set forth herein shall survive for a period of nine (9) months from the Closing Date, at which time such representations and warranties (and any cause of action resulting from a breach thereof not then in litigation, including indemnification claims) shall terminate. Notwithstanding anything to the contrary in this Agreement: (a) Buyer shall not make a claim against Seller for damages for breach or default of any representation or warranty, unless the amount of such claim is reasonably anticipated to exceed \$25,000; and (b) under no circumstances shall Seller be liable to Buyer on account of any breach of any representation or warranty in the aggregate in excess of the amount equal to \$250,000, except in the event of Seller's fraud or intentional misrepresentation with respect to any representation or warranty regarding the environmental condition of the Property, in which case Buyer's damages shall be unlimited.
- 37. Condemnation and Casualty.** Seller bears all risk of loss until Closing, and thereafter Buyer bears all risk of loss. Buyer may terminate this Agreement and obtain a refund of the Earnest Money if improvements on the Property are materially damaged or if condemnation proceedings are commenced against all or a portion of the Property before Closing, to be exercised by notice to Seller within ten (10) days after Seller's notice to Buyer of the occurrence of the damage or condemnation proceedings. Damage will be considered material if the cost of repair exceeds the lesser of

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\$100,000 or five percent (5%) of the Purchase Price. Alternatively, Buyer may elect to proceed with closing, in which case, at Closing, Seller shall not be obligated to repair any damage, and shall assign to Buyer all claims and right to proceeds under any property insurance policy and shall credit to Buyer at Closing the amount of any deductible provided for in the policy.

38. FIRPTA Tax Withholding at Closing. Closing Agent is instructed to prepare a certification (CBA or NWMLS Form 22E, or equivalent) that Seller is not a "foreign person" within the meaning of the Foreign Investment in Real Property Tax Act, and Seller shall sign it on or before Closing. If Seller is a foreign person, and this transaction is not otherwise exempt from FIRPTA, Closing Agent is instructed to withhold and pay the required amount to the Internal Revenue Service.

39. Notices. Unless otherwise specified, any notice required or permitted in, or related to, this Agreement (including revocations of offers and counteroffers) must be in writing. Notices to Seller must be signed by at least one Buyer and must be delivered to Seller and Listing Broker with a courtesy copy to any other party identified as a recipient of notices in Section 19. A notice to Seller shall be deemed delivered only when received by Seller and Listing Broker, or the licensed office of Listing Broker. Notices to Buyer must be signed by at least one Seller and must be delivered to Buyer, with a copy to Buyer Broker and with a courtesy copy to any other party identified as a recipient of notices in Section 19. A notice to Buyer shall be deemed delivered only when received by Buyer and Buyer Broker, or the licensed office of Buyer Broker. Buyer Broker and Listing Broker otherwise have no responsibility to advise parties of receipt of a notice beyond either phoning the represented party or causing a copy of the notice to be delivered to the party's address provided in this Agreement. Buyer and Seller shall keep Buyer Broker and Listing Broker advised of their whereabouts in order to receive prompt notification of receipt of a notice. If any party is not represented by a licensee, then notices must be delivered to and shall be effective when received by that party at the address, fax number, or email indicated in Section 19.

Facsimile transmission of any notice or document shall constitute delivery. E-mail transmission of any notice or document (or a direct link to such notice or document) shall constitute delivery when: (i) the e-mail is sent to both Buyer Broker and Buyer Brokerage Firm or both Listing Broker and Listing Firm at the e-mail addresses specified on page two of this Agreement; or (ii) Buyer Broker or Listing Broker provide written acknowledgment of receipt of the e-mail (an automatic e-mail reply does not constitute written acknowledgment). At the request of either party, or the Closing Agent, the parties will confirm facsimile or e-mail transmitted signatures by signing an original document.

40. Computation of Time. Unless otherwise specified in this Agreement, any period of time in this Agreement shall mean Pacific Time and shall begin the day after the event starting the period and shall expire at 5:00 p.m. of the last calendar day of the specified period of time, unless the last day is a Saturday, Sunday or legal holiday as defined in RCW 1.16.050, in which case the specified period of time shall expire on the next day that is not a Saturday, Sunday or legal holiday. Any specified period of five (5) days or less shall not include Saturdays, Sundays or legal holidays. Notwithstanding the foregoing, references to specific dates or times or number of hours shall mean those dates, times or number of hours; provided, however, that if the Closing Date falls on a Saturday, Sunday, or legal holiday as defined in RCW 1.16.050, or a date when the county recording office is closed, then the Closing Date shall be the next regular

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business day. If the parties agree upon and attach a legal description after this Agreement is signed by the offeree and delivered to the offeror, then for the purposes of computing time, mutual acceptance shall be deemed to be on the date of delivery of an accepted offer or counteroffer to the offeror, rather than on the date the legal description is attached.

41. Assignment. Buyer's rights and obligations under this Agreement are not assignable without the prior written consent of Seller, which shall not be withheld unreasonably; provided, however, Buyer may assign this Agreement without the consent of Seller, but with notice to Seller, to any entity under common control and ownership of Buyer, provided no such assignment shall relieve Buyer of its obligations hereunder. If the words "and/or assigns" or similar words are used to identify Buyer in Section 2, then this Agreement may be assigned with notice to Seller but without need for Seller's consent. The party identified as the initial Buyer shall remain responsible for those obligations of Buyer stated in this Agreement notwithstanding any assignment and, if this Agreement provides for Seller to finance a portion of the purchase price, then the party identified as the initial Buyer shall guarantee payment of Seller financing.

42. Default and Attorneys' Fees.

a. **Buyer's default.** In the event Buyer fails, without legal excuse, to complete the purchase of the Property, then the applicable provision as identified in Section 13 shall apply:

- i. **Forfeiture of Earnest Money.** Seller may terminate this Agreement and keep that portion of the Earnest Money that does not exceed five percent (5%) of the Purchase Price as liquidated damages as the sole and exclusive remedy available to Seller for such failure.
- ii. **Seller's Election of Remedies.** Seller may, at its option, (a) terminate this Agreement and keep that portion of the Earnest Money that does not exceed five percent (5%) of the Purchase Price as liquidated damages as the sole and exclusive remedy available to Seller for such failure, (b) bring suit against Buyer for Seller's actual damages, (c) bring suit to specifically enforce this Agreement and recover any incidental damages, or (d) pursue any other rights or remedies available at law or equity.

b. **Seller's default.** In the event Seller fails, without legal excuse, to complete the sale of the Property, then the applicable provision as identified in Section 14 shall apply:

- i. **Recover Earnest Money or Specific Enforcement.** As Buyer's sole remedy, Buyer may either (a) terminate this Agreement and recover all Earnest Money or fees paid by Buyer whether or not the same are identified as refundable or applicable to the purchase price; or (b) bring suit to specifically enforce this Agreement and recover incidental damages, provided, however, Buyer must file suit within sixty (60) days from the Closing Date or from the date Seller has provided notice to Buyer that Seller will not proceed with closing, whichever is earlier.
- ii. **Buyer's Election of Remedies.** Buyer may, at its option, (a) bring suit against Seller for Buyer's actual damages, (b) bring suit to specifically enforce this Agreement and recover any incidental damages, or (c) pursue any other rights or remedies available at law or equity.

c. Neither Buyer nor Seller may recover consequential damages such as lost profits. If Buyer or Seller institutes suit against the other concerning this Agreement, the prevailing party is entitled to reasonable attorneys' fees and costs. In the event of trial, the amount of the attorneys' fees shall be fixed by the court. The venue of any

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suit shall be the county in which the Property is located, and this Agreement shall be governed by the laws of the State of Washington without regard to its principles of conflicts of laws.

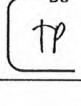
43. Miscellaneous Provisions.

- a. **Complete Agreement.** This Agreement and any addenda and exhibits thereto state the entire understanding of Buyer and Seller regarding the sale of the Property. There are no verbal or other written agreements which modify or affect the Agreement, and no modification of this Agreement shall be effective unless agreed in writing and signed by the parties.
- b. **Counterpart Signatures.** This Agreement may be signed in counterpart, each signed counterpart shall be deemed an original, and all counterparts together shall constitute one and the same agreement.
- c. **Electronic Delivery and Signatures.** Electronic delivery of documents (e.g., transmission by facsimile or email) including signed offers or counteroffers and notices shall be legally sufficient to bind the party the same as delivery of an original. At the request of either party, or the Closing Agent, the parties will replace electronically delivered offers or counteroffers with original documents. The parties acknowledge that a signature in electronic form has the same legal effect as a handwritten signature.
- d. **Section 1031 Like-Kind Exchange.** If either Buyer or Seller intends for this transaction to be a part of a Section 1031 like-kind exchange, then the other party agrees to cooperate in the completion of the like-kind exchange so long as the cooperating party incurs no additional liability in doing so, and so long as any expenses (including attorneys' fees and costs) incurred by the cooperating party that are related only to the exchange are paid or reimbursed to the cooperating party at or prior to Closing. Notwithstanding this provision, no party shall be obligated to extend closing as part of its agreement to facilitate completion of a like-kind exchanged. In addition, notwithstanding Section 41 above, any party completing a Section 1031 like-kind exchange may assign this Agreement to its qualified intermediary or any entity set up for the purposes of completing a reverse exchange.

44. Information Transfer. In the event this Agreement is terminated, Buyer agrees to deliver to Seller within ten (10) days of Seller's written request copies of all materials received from Seller and any non-privileged plans, studies, reports, inspections, appraisals, surveys, drawings, permits, applications or other development work product relating to the Property in Buyer's possession or control as of the date this Agreement is terminated.

45. Confidentiality. Until and unless closing has been consummated, Buyer and Seller shall follow reasonable measures to prevent unnecessary disclosure of information obtained in connection with the negotiation and performance of this Agreement. Neither party shall use or knowingly permit the use of any such information in any manner detrimental to the other party.

46. Agency Disclosure. Buyer Brokerage Firm, Buyer Brokerage Firm's Designated Broker, Buyer Brokerage Firm's Branch Manager (if any) and any of Buyer Brokerage's Firm's Managing Brokers who supervise Buyer Broker represent the same party that Buyer Broker represents. Listing Firm, Listing Firm's Designated Broker, Listing Broker's Branch Manager (if any), and any of Listing Firm's Managing Brokers who supervise Listing Broker represent the same party

INITIALS: Buyer _____		Date 11/13/2025
Buyer _____	Date _____	Seller _____
DS		
		November 21, 2025
		Date _____

**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)**

that the Listing Broker represents. All parties acknowledge receipt of the pamphlet entitled "Real Estate Brokerage in Washington."

47. Buyer Broker's Compensation Disclosure.

- a. Compensation from Seller. The compensation offered and paid to Buyer Brokerage Firm by Seller for providing buyer brokerage services to Buyer related to the Property is:

Offered: 2 _____ % of purchase price; Paid: _____ % of purchase price
 Offered: \$ _____ ; Paid: \$ _____
 Offered: Other: _____ ; Paid: Other: _____

- b. Compensation from Listing Firm. The compensation offered and paid to Buyer Brokerage Firm by the Listing Firm for providing buyer brokerage services to Buyer related to the Property is:

Offered: 2 _____ % of purchase price; Paid: _____ % of purchase price
 Offered: \$ _____ ; Paid: \$ _____
 Offered: Other: _____ ; Paid: Other: _____

48. Seller's Acceptance and Brokerage Agreement. Seller agrees to sell the Property on the terms and conditions herein. The Listing Firm's compensation shall be paid as specified in the listing or commission agreement. If there is no written listing or commission agreement, Seller agrees to pay to Listing Firm compensation of 2 % of the sales price or \$ _____. The compensation to Buyer Brokerage Firm shall be paid as set forth in this Agreement. Seller and Buyer consent to Listing Firm and Buyer Brokerage Firm receiving compensation from more than one party and to the sharing of compensation between firms. Seller and Buyer hereby assign to Listing Firm and Buyer Brokerage Firm, as applicable, a portion of their funds in escrow equal to such compensation and irrevocably instruct the Closing Agent to disburse the compensation directly to the Firm(s). In any action by Listing Firm or Buyer Brokerage Firm to enforce this Section, the prevailing party is entitled to reasonable attorneys' fees and expenses. The Property described in attached Exhibit A is commercial real estate. Notwithstanding Section 45 above, the pages containing this Section, the parties' signatures and an attachment describing the Property may be recorded.

Listing Broker and Buyer Broker Disclosure. EXCEPT AS OTHERWISE DISCLOSED IN WRITING TO BUYER OR SELLER, THE BUYER BROKER, LISTING BROKER, AND FIRMS HAVE NOT MADE ANY REPRESENTATIONS OR WARRANTIES OR CONDUCTED ANY INDEPENDENT INVESTIGATION CONCERNING THE LEGAL EFFECT OF THIS AGREEMENT, BUYER'S OR SELLER'S FINANCIAL STRENGTH, BOOKS, RECORDS, REPORTS, STUDIES, OR OPERATING STATEMENTS; THE CONDITION OF THE PROPERTY OR ITS IMPROVEMENTS; THE FITNESS OF THE PROPERTY FOR BUYER'S INTENDED USE; OR OTHER MATTERS RELATING TO THE PROPERTY, INCLUDING WITHOUT LIMITATION, THE PROPERTY'S ZONING, BOUNDARIES, AREA, COMPLIANCE WITH APPLICABLE LAWS (INCLUDING LAWS REGARDING ACCESSIBILITY FOR DISABLED PERSONS), OR HAZARDOUS OR TOXIC MATERIALS INCLUDING MOLD OR OTHER ALLERGENS. SELLER AND BUYER ARE EACH ADVISED TO ENGAGE QUALIFIED EXPERTS TO ASSIST WITH THESE DUE DILIGENCE AND FEASIBILITY MATTERS, AND ARE FURTHER ADVISED TO SEEK INDEPENDENT LEGAL AND TAX ADVICE RELATED TO THIS AGREEMENT.

INITIALS: Buyer	Date 11/13/2025	Seller
 CI	Date 11/13/2025	Seller
Buyer	Date November 21, 2025	Date November 21, 2025

**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)**

IN WITNESS WHEREOF, the parties have signed this Agreement intending to be bound.

Buyer C & Y Investments, LLC

Printed name and type of entity

Buyer

 C & Y Investments, LLC

Signature and title

Date signed

11/13/2025

Seller FTI Consulting Canada Inc.

Printed name and type of entity

Seller

Signature and title

Date signed

Buyer

Printed name and type of entity

Buyer

Signature and title

Date signed

November 21, 2025

Seller FTI Consulting Canada Inc. in its capacity as court-appointed receiver and manager of Vicinity Motor Property LLC, and not in its personal or corporate capacity

Seller

Printed name and type of entity

 Tom Powell

21934349A3E4408

Date signed

Signature and title

INITIALS: Buyer CI Date 11/13/2025 Seller TP Date November 21, 2025

Buyer _____ Date _____ Seller _____ Date _____

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Association
ALL RIGHTS RESERVED

Form: PS_1A
Purchase & Sale Agreement
Rev. 9/2024
Page 17 of 17



**COMMERCIAL & INVESTMENT REAL ESTATE
PURCHASE & SALE AGREEMENT
(CONTINUED)**

EXHIBIT A *

[Legal Description]

***** SEE ATTACHED EXHIBIT A - LEGAL DESCRIPTION *****

- * To ensure accuracy in the legal description, consider substituting the legal description contained in the preliminary commitment for title insurance or a copy of the Property's last vesting deed for this page. Do not neglect to label the substitution "Exhibit A." You should avoid transcribing the legal description because any error in transcription may render the legal description inaccurate and this Agreement unenforceable.

INITIALS: Buyer CI Date 11/13/2025 Seller TP Date November 21, 2025
Buyer _____ Date _____ Seller _____ Date _____

OS
TP

EXHIBIT A
Legal Description

DC

- For APN/Parcel ID(s): 186598 / 390228 028215 0000, 190386 / 390228
028186 0000

Parcel A:

Lot 7, as delineated on Pacific Fern Business Park General and Specific Binding Site Plan, according to the plat thereof, recorded on February 21, 2019, under Auditor's File No. 2019-0201524, records of Whatcom County, Washington.

Situate in Whatcom County, Washington.

Parcel B:

Lots 8 and 9, as delineated on Pacific Fern Business Park General and Specific Binding Site Plan, according to the plat thereof, recorded on February 21, 2019, under Auditor's File No. 2019-0201524, records of Whatcom County, Washington;

Together with,

Lot 10, as delineated on Pacific Fern Business Park-Specific Binding Site Plan No. 1, according to the plat thereof, recorded May 4, 2021, under Auditor's File No. 2021-0500260, records of Whatcom County, Washington;

Situate in Whatcom County, Washington.

Vicinity Motor Corp
Ferndale Cab Chassis

Exhibit B - Vehicle Inventory

Yr.	SN#	Manufacturer	Model	Description
2024	2VA3CSEH5RW000355	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000351	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000346	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000358	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000342	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000345	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000348	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000349	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000359	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000347	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000350	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000356	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000360	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000352	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000361	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000344	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Ferndale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEH9RW000343	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000357	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000354	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000353	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000370	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000393	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000375	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000374	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000372	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000363	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000376	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000380	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000366	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000397	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000394	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000392	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000401	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Femdale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEH3RW000385	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000390	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000388	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000371	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000387	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000396	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000283	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000378	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000389	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000373	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000377	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000400	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000362	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000369	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000364	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000341	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000291	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Ferndale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEH3RW000340	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000338	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000337	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000336	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000335	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000334	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000333	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000332	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000313	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000312	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000309	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000308	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000307	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000306	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000305	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000304	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000303	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Ferndale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEH6RW000302	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000301	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000300	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000299	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000298	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000297	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000296	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000295	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000294	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000293	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000292	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000290	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000289	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000288	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000321	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000320	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000319	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Ferndale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEHXRW000318	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000317	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000315	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000330	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000329	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000328	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000327	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000326	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000325	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000324	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000323	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000322	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000388	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000387	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000382	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000383	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000384	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Exhibit B - Vehicle Inventory - Continued

Vicinity Motor Corp
Ferndale Cab Chassis

2024	2VA3CSEH3RW000399	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000391	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000395	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000316	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000381	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000379	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000386	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000398	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000314	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000282	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000280	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000279	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH2RW000278	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000277	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000276	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000275	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000273	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Vicinity Motor Corp
Femdale Cab Chassis

Exhibit B - Vehicle Inventory - Continued

2024	2VA3CSEH7RW000261	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000260	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000259	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000258	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000257	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000256	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000255	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000252	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000251	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000249	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH0RW000246	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000245	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000234	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH7RW000194	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000365	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000192	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000200	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

Exhibit B - Vehicle Inventory - Continued

Vicinity Motor Corp
Ferndale Cab Chassis

2024	2VA3CSEH0RW000263	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH4RW000265	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH9RW000262	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH6RW000266	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000270	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000271	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000268	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000269	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH1RW000272	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH5RW000274	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH8RW000284	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEHXRW000285	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT
2024	2VA3CSEH3RW000287	Vicinity	VMC 1200	fully electric, cabover, Permanent Magnet Synchronous Motor, 74 hp, 147 ft lbs torque, 2 speed automatic transmission, GVWR 5,000 kg, solid axle suspension, 525 V, hydraulic disk brakes front, drum brakes rear, 225/75R16LT

SCHEDULE "A"

TO THE AGREEMENT OF PURCHASE AND SALE

BETWEEN

FTI CONSULTING CANADA INC.

in its capacity as Court-appointed receiver and manager of
Vicinity Motor Property LLC,
and not in its personal or corporate capacity

(SELLER)

AND:

C & Y Investment LLC
10410 Pioneer Blvd, Suite 2
Santa Fe Springs, CA 90670

(BUYER)

RE:

5453, 5457, 5463 Pacific Fern Drive, Ferndale, WA 98248

(MUNICIPAL ADDRESS OF PROPERTY)

The parties agree that the following terms replace, modify and, where applicable override the terms of the attached contract of purchase and sale and any modifications, amendments, additions or addenda thereto, (collectively the "Contract"). Where any conflict arises between the terms of this Schedule "A" and the Contract, the terms of this Schedule "A" shall apply.

1. Title will be transferred to the Buyer free and clear of all registered encumbrances, other than those listed in **Appendix "A"**, in accordance with a Vesting Order (defined herein) of the Supreme Court of British Columbia and United States Bankruptcy Court for the District of Washington at Seattle (together, the "Courts").
2. Any existing registered financial charges to be paid under the terms of the Vesting Order may be paid by the Seller upon receipt of the Purchase Price and the Buyer may pay the Purchase Price to the Seller's lawyer in trust on undertakings to pay those financial charges in accordance with the terms of the Vesting Order.
3. Possession will be governed by the terms of the Vesting Order.
4. The Buyer is purchasing the Property on an "as is, where is" basis as of the completion date and without surviving representations or warranties of any kind, nature or description by the Seller or any of its agents or estates. The Buyer agrees that the Seller has no obligation to maintain the property in the condition it may have been in at some time before the completion date contemplated by this agreement. The Buyer agrees that the Purchase Price does not include any chattels/personal property. The Seller assumes no risk with respect to the buildings on the Property or any other items included in this purchase and sale.

5. No property condition disclosure statement concerning the Property will be given by the Seller.

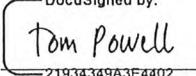
6. The acceptance of this offer by the Seller is in its capacity as Court-appointed receiver and manager of the Property, and not in its personal capacity or as owner of the Property. The acceptance of this offer is subject to the approval of the Courts and will become effective from the time a final order is made by both Courts approving this offer (the "Vesting Order"). The Seller hereby advises the Buyer that the Seller's obligations in connection with this offer, until it is approved by the Courts, are limited to putting this offer before the Court. The Seller is only obligated to present the offer to the Courts for approval within 30 days, subject to Court availability, of the Purchaser removing all subject conditions in respect of this offer.

7. The Seller is subject to the jurisdiction and discretion of the Courts to entertain other offers and to any further Orders the Courts may make regarding the Property. The Seller may be compelled to advocate that the Courts consider other offers in order to obtain the highest price for the Property. The Seller gives no undertaking to exclusively advocate for the acceptance of only this offer. In that regard the Buyer may wish to consider making its own arrangements to support this offer in the Courts if other offers are received by the Seller. The Buyer agrees the Seller will disclose the purchase price being offered to any prospective buyers indicating an intention to submit an offer to purchase the Property.

8. The Seller, as party having conduct of sale of the Property, is not and will not be liable to the Purchaser, nor to anyone claiming by through or under the Purchaser, for any damages, costs or expenses, including but not limited to damage caused to the Purchaser by the registered owner(s) of the Property or his/her tenants, guests, assigns, agents or persons unknown, or for them failing to provide vacant possession when required. The Purchaser acknowledges that if vacant possession is not available on the possession date, the Purchaser will complete the sale in any event. The Seller will make reasonable efforts to obtain a Writ of Possession or similar Court order, and the Purchaser acknowledges that this process may take a considerable period of time.

SELLER:

FTI CONSULTING CANADA INC., (in its capacity as Court-appointed receiver and manager of Vicinity Motor Property LLC and not in its personal or corporate capacity capacity)

SIGNED:  DocuSigned by:
Tom Powell
21934349A3E4402...

NAME: Tom Powell

DATE: November 21, 2025

BUYER: C & Y Investments, LLC

[]

SIGNED: Danny Chang

NAME: Danny Chang

DATE: 12/02/2025

APPENDIX "A"

LIST OF ENCUMBRANCES TO REMAIN ON TITLE

Nature of Charge	Holder of Charge	Registration No.



Windermere - Whatcom Co.
515 W. Bakerview Rd.
Bellingham, WA 98226
Phone: 360-676-5900
Fax: 360-676-4964

© Commercial Brokers
Association
ALL RIGHTS RESERVED



Form: PSA
Addendum/Amendment to PSA
Rev. 7/2020
Page 1 of 1

**ADDENDUM/AMENDMENT TO
PURCHASE AND SALE AGREEMENT**

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New text inserted by licensee indicated by small capital letters.

The following is part of the Purchase and Sale Agreement with Reference Date November 10, 2025 (the "Agreement") between C & Y Investments, LLC ("Buyer") and FTI Consulting Canada, Inc. ("Seller") regarding the sale of the property located at 5453-5457, 5463 Pacific Fern Drive and Vehicles in Exhibit B Ferndale, Whatcom CO., WA 98248 (the "Property").

IT IS AGREED BETWEEN THE BUYER AND SELLER AS FOLLOWS:

The Vehicles located onsite as described in Exhibit B of the PSA shall be in the purchase at \$0.00 USD. Vehicles are delivered in current "as-is", "where-is" condition and shall become the sole responsibility of the Buyer at closing.

ALL OTHER TERMS AND CONDITIONS of the Agreement remain unchanged.

INITIALS: Buyer _____ Date 12/02/2025 Seller _____ Date November 21, 2025
DC DS *TP*
Buyer _____ Date _____ Seller _____ Date _____

UTILITY CHARGES ADDENDUM

DS
TP

The following is part of the Purchase and Sale Agreement with Reference Date October 17, 2025 November 10, 2025
between C & Y Investments, LLC ("Buyer")
and Vicinity Motor Property LLC FTI Consulting Canada/Receiver ("Seller")
regarding the sale of property located at 5453-5457 5463 Pacific Fern Drive Ferndale WA 98248 (the "Property").

Pursuant to RCW 60.80, Buyer and Seller request the Closing Agent to administer the disbursement of closing funds necessary to satisfy unpaid utility charges affecting the Property. The names and addresses of all utilities providing service to the Property and having lien rights are as follows:

Water District: City of Ferndale Name _____ e-mail or website (optional)

Address _____

City, State, Zip _____

Sewer District: City of Ferndale Name _____ e-mail or website (optional)

Address _____

City, State, Zip _____

Irrigation District: Name _____ e-mail or website (optional)

Address _____

City, State, Zip _____

Garbage: SSC - Bellingham Name _____ e-mail or website (optional)

Address _____

City, State, Zip _____

Electricity: Puget Sound Energy Name _____ e-mail or website (optional)

Address _____

City, State, Zip _____

INITIALS: Buyer _____ Date 12/02/2025 Seller _____ Date November 21, 2025
Buyer _____ Date _____ Seller _____ Date _____

DC

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UTILITY CHARGES ADDENDUM
(CONTINUED)

Gas:

Cascade Natural Gas

Name

e-mail or website (optional)

Address

City, State, Zip

Special District(s):

(local improvement districts
or utility local improvement)

Name

e-mail or website (optional)

Address

City, State, Zip

IF THE ABOVE INFORMATION HAS NOT BEEN FILLED IN AT THE TIME OF MUTUAL ACCEPTANCE OF THIS AGREEMENT, THEN (1) WITHIN ____ DAYS (5 DAYS IF NOT FILLED IN) OF MUTUAL ACCEPTANCE OF THIS AGREEMENT, SELLER SHALL PROVIDE THE LISTING BROKER, SELLING BROKER, OR CLOSING AGENT WITH THE NAMES AND ADDRESSES OF ALL UTILITY PROVIDERS HAVING LIEN RIGHTS AFFECTING THE PROPERTY AND (2) BUYER AND SELLER AUTHORIZE LISTING BROKER, SELLING BROKER OR CLOSING AGENT TO INSERT INTO THIS ADDENDUM THE NAMES AND ADDRESSES OF THE UTILITY PROVIDERS IDENTIFIED BY SELLER. SELLER ACKNOWLEDGES THAT THIS ADDENDUM DOES NOT RELIEVE SELLER OF ITS OBLIGATION TO PAY UTILITY CHARGES, BILLED OR UNBILLED OR EVIDENCED BY A RECORDED LIEN OR NOT. THE PARTIES UNDERSTAND THAT NEITHER LISTING BROKER NOR SELLING BROKER IS RESPONSIBLE FOR PAYING UTILITY CHARGES OR FOR INSURING THAT THEY ARE PAID BY ANY OTHERPERSON.

DC

INITIALS: Buyer _____ Date 12/02/2025 Seller _____ Date November 21, 2025
Buyer _____ Date _____ Seller _____ Date _____

DS
TP

CERTIFICATION UNDER THE FOREIGN INVESTMENT IN REAL PROPERTY TAX ACT ("FIRPTA")

Section 1445 of the U.S. Internal Revenue Code, The Foreign Investment in Real Property Tax Act ("FIRPTA") provides that a buyer of a U.S. real property interest must withhold tax if the Seller is a foreign person, unless an exception in the Act applies. The following information is intended to help the Buyer and Closing Agent determine if tax withholding is required.

Note: The above law applies to foreign corporations, partnerships, trusts, estates and other foreign entities, as well as to foreign individuals. If the Seller is a corporation, partnership, trust, estate or other entity, the terms "I" and "my" as used below means the corporation or other entity. A "real property interest" includes full or part ownership of land and/or improvements thereon; leaseholds; options to acquire any of the foregoing; and an interest in foreign corporations, partnerships, trusts or other entities holding U.S. real estate.

SELLER CERTIFICATION. Seller hereby certifies the following:

PROPERTY. I am the Seller of real property: at 5453-5457 5463 Pacific Fern Drive Ferndale,
(address) (city)
Washington; or (if no street address) legally described on the attached.

CITIZENSHIP STATUS. I AM AM NOT a non-resident alien (or a foreign corporation, foreign partnership, foreign trust, foreign estate or other foreign business entity) for purposes of U.S. income taxation.

TAXPAYER I.D. NUMBER. My U.S. taxpayer identification number (e.g. social security number) is:

ADDRESS. My home address is: _____

Under penalties of perjury, I declare that I have examined this Certification and to the best of my knowledge and belief it is true, correct and complete. I understand that this Certification may be disclosed to the Internal Revenue Service and that any false statement I have made here could be punished by fine, imprisonment, or both.

SELLER Tom Powell **DATE** November 21, 2025
SELLER 21934349A3E4402... **DATE** _____

BUYER CERTIFICATION (Fill this in only if the Seller is a non-resident alien).

NOTE: If the Seller is a non-resident alien, and has not obtained a release from the Internal Revenue Service, then the closing agent must withhold 15% of the amount realized from the sale and pay it to the IRS, unless Buyer certifies that one of the statements below are correct:

- Amount Realized is \$300,000 or Less, and Family Residence.** I certify that the total price that I am to pay for the property, including liabilities assumed and all other consideration to the Seller, does not exceed \$300,000; AND I certify that I or a member of my family* have definite plans to reside on the property for at least 50% of the time that the property is used by any person during each of the first two twelve month periods following the date of this sale. If applicable, there is no withholding and corresponding tax payment to the IRS.
- Amount Realized is More than \$300,000 but does not exceed \$1,000,000, and Family Residence.** I certify that the total price that I am to pay for the property, including liabilities assumed and all other consideration to the Seller, exceeds \$300,000 but does not exceed \$1,000,000; AND I certify that I or a member of my family* have definite plans to reside on the property for at least 50% of the time that the property is used by any person during each of the first two twelve month periods following the date of this sale. If applicable, closing agent must withhold 10% of the amount realized from sale and pay it to the IRS.

* (Defined in 11 U.S.C. 267(c)(4). It includes brothers, sisters, spouse, ancestors and lineal descendants).

Under penalties of perjury, I declare that I have examined this Certification and to the best of my knowledge and belief both statements are true, correct and complete. I understand that this Certification may be disclosed to the Internal Revenue Service and that any false statement I have made here could be punished by fine, imprisonment, or both.

BUYER C&Y Investments, LLC **DATE** 10/17/2025
BUYER _____ **DATE** _____

Schedule "C"
Receiver's Certificate

No. S-247082
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

ROYAL BANK OF CANADA

PETITIONER

AND:

VICINITY MOTOR (BUS) CORP.
VICINITY MOTOR CORP.
VICINITY MOTOR (BUS) USA CORP.
VICINITY MOTOR PROPERTY, LLC

RESPONDENTS

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
VICINITY MOTOR (BUS) CORP., VICINITY MOTOR CORP., VICINITY MOTOR
(BUS) USA CORP. AND VICINITY MOTOR PROPERTY, LLC

RECEIVER'S CERTIFICATE

- A. By order made October 21, 2024, this Court appointed FTI Consulting Canada Inc as receiver and manager (in such capacity, the "**Receiver**") of the assets, undertakings and property of Vicinity Motor (Bus) Corp., Vicinity Motor Corp., Vicinity Motor (Bus) USA Corp. and Vicinity Motor Property, LLC (collectively, the "**Debtors**")
- B. Pursuant to an order of the Court dated December 19, 2025 (the "**Approval and Vesting Order**"), the court approved the Sale Agreement and the transfer of the Debtors' interest in the Property (as those capitalized terms are defined in the Approval and Vesting Order) to C&Y Investments, LLC (the "**Purchaser**") and provided for the vesting thereof in the Purchaser effective upon delivery by the Receiver to the Purchaser of a certificate confirming receipt of the full amount of the Purchase Price (as defined in the Sale Agreement).

THE RECEIVER HEREBY CERTIFIES the following:

1. The Receiver has received the full amount of the Purchase Price.

This Certificate was delivered by the Receiver at _____ on _____, 2025.

FTI Consulting Canada Inc., in its capacity as the court-appointed receiver of the assets, undertakings and property of Vicinity Motor (Bus) Corp., Vicinity Motor Corp., Vicinity Motor (Bus) USA Corp. and Vicinity Motor Property, LLC

Per: _____
Name:

Schedule "D"
Claims to be deleted/expunged from title to the Property

British Columbia Personal Property		
Base Registration Number	Base Registration Date	Party Against
NIL	NIL	NIL

Schedule "E"
Permitted Encumbrances

NIL